



# 2010 ANNUAL REPORT

**THE PEAKS ISLAND FUND**  
*Connecting People Who Care with Causes that Matter*

[PeaksIslandFund.org](http://PeaksIslandFund.org)



## 2010 GRANT AWARDS

### Acorn Productions

has been awarded \$1,000 to support a presentation of Shakespeare's *Cymbeline* at Battery Steele during the June 2011 Peaks-Fest celebration.

### Children's Museum & Theater of Maine

will present a marine science program for students and a summer program for Peaks Island families with a \$2,625 grant.

### Fifth Maine Museum and Eighth Maine Association

will receive \$2,550 to support sesquicentennial activities during the 150<sup>th</sup> anniversary of the Civil War.

### The Friends of TEIA

are developing a Counselor-in-Training (CIT) program for 2011 and will receive \$2,000 to support this effort on behalf of island youths.

### Homestart

moves closer to construction of 3 affordable homes on Peaks and will receive \$3,000 contingent on winning a \$350,000 grant from Maine State Housing.

### Peaks Island CERT Team

gets \$5,000 to acquire of 4 emergency generators in response to requests resulting from power outages during recent storms.

### The Peaks Island Children's Workshop

will receive \$9,828 to support an Island Apprentice Youth Initiative, addressing needs of youth ages 11-20. It also received \$22,000 in January 2010 to support its economic development plan for *Island Adventure Camps*.

### The Peaks Island Elementary School

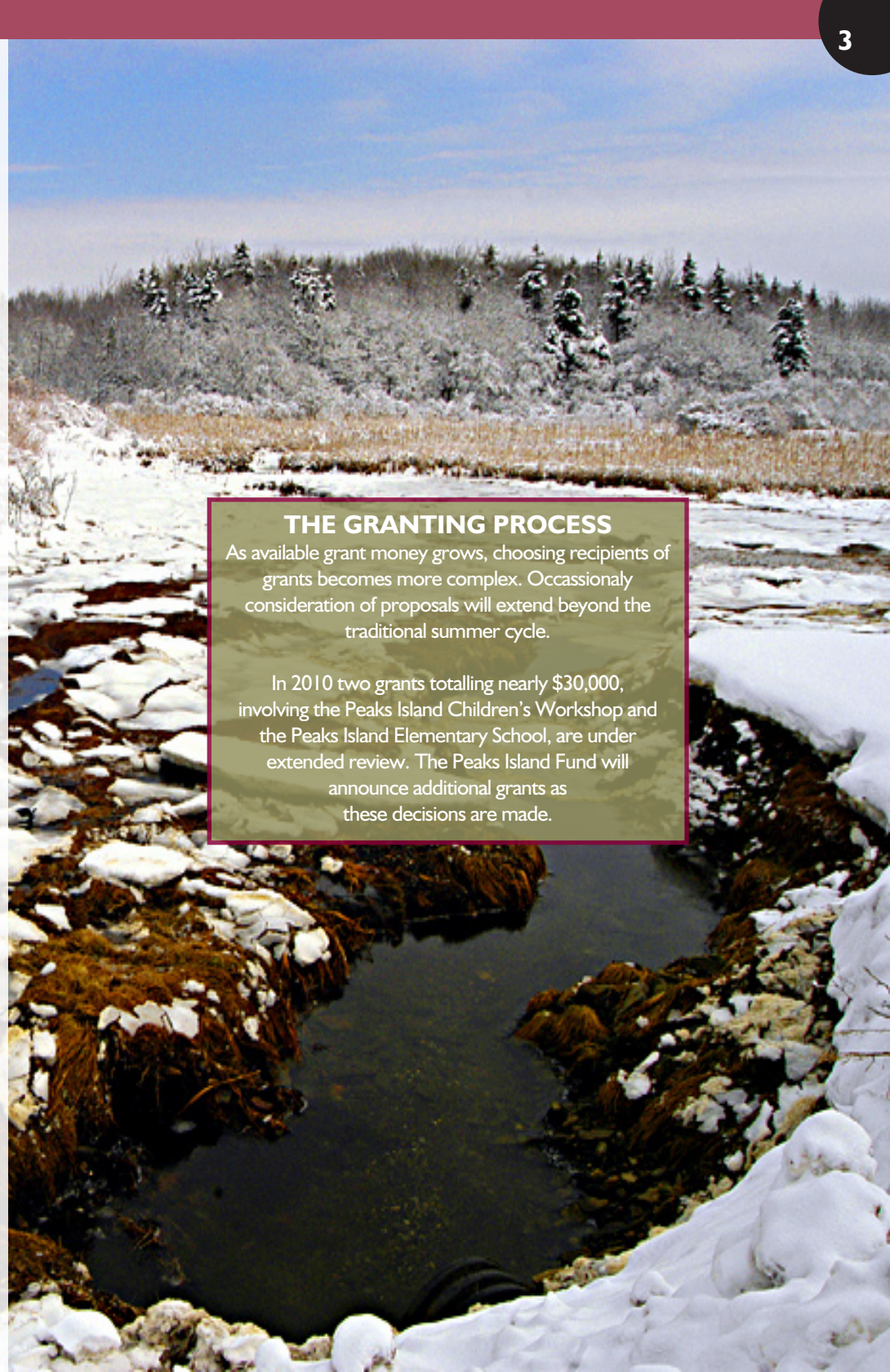
has been awarded \$2,465 for 22 Camp Kiev scholarships and \$1,225 for equipment and improvements to literacy programs.

## TOTAL GRANTS AWARDED: \$29,693

### THE GRANTING PROCESS

As available grant money grows, choosing recipients of grants becomes more complex. Occasionally consideration of proposals will extend beyond the traditional summer cycle.

In 2010 two grants totalling nearly \$30,000, involving the Peaks Island Children's Workshop and the Peaks Island Elementary School, are under extended review. The Peaks Island Fund will announce additional grants as these decisions are made.

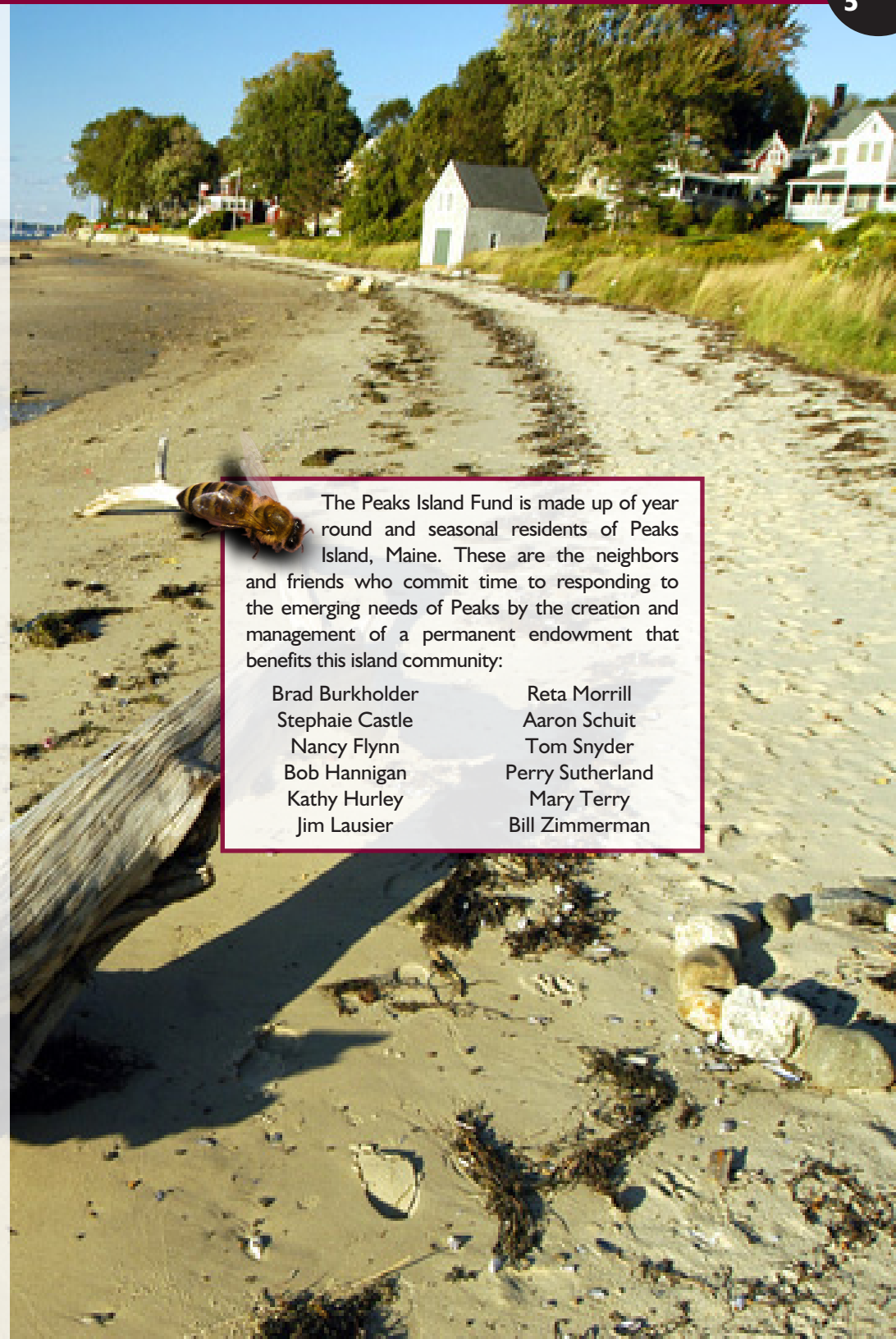




## PEAKS ISLAND FUND CONTRIBUTORS JANUARY 1, 2009 — AUGUST 10, 2010

Alex Agnew & Lisa Markushewski  
 Marcia A. Appel  
 Shergul & Alison B. Arshad  
 Keith Babcock  
 Michael K. Bell & Rafael Gonzalez  
 Richard F. Boyd & Pamela Williamson  
 Paula M. Brook  
 Brad & Barbara Burkholder  
 Lola T. Carollo  
 Paul & Stephanie Castle  
 The Chevron Corporation  
 Mr. & Mrs. Terrance W. Cray  
 Monica L. Cyr  
 Eduardo Daranyi & Ellen Mahoney  
 Susan J. Demauro  
 Ella Mae & Dean Eastman  
 Gunnar & Ingrid Elofson  
 Charles & Jennifer Enders  
 Mr. & Mrs. Gordon S. Evans  
 Edward & Elaine Ezzard  
 Mr. & Mrs. Bruce N. Fenlason  
 Sylvia I. Frantz  
 Mr. & Mrs. Bruce Fraser  
 John Freeman & Monica Stevenson  
 John Funk & Deborah Chase  
 Sharon A. Galway  
 Walter & Kathy Ghent  
 Joe & Marie Gray  
 Mary Pence Greely  
 Robert & Donna Greenfield  
 Jim & Emily Greenwell  
 Bob & Jane Hannigan  
 Hannigans Market  
 Bud & Cheryl Higgins  
 Bill & Ann Hinderer  
 Mick & Betsy Hocker  
 Nancy J. Hoffman  
 Esther H. Hopkins  
 Chris & Barbara Hoppin  
 Mr. & Mrs. Robert A. Hughes  
 Kathleen M. Hurley  
 Matt & Kelly Hurley

Mike & Laura Hurley  
 Scott & Diane Jones  
 Joseph & Suzy Kane  
 Brian & Jane Kaveney  
 John & Tracy Kelly  
 Jon & Angie Kelso  
 Mr. & Mrs. Kenneth W. Knapton  
 Sandra C. Kosel-Meister  
 Mr. & Mrs. Richard J. Lamberts  
 James Robert Lausier  
 Lausier Family Gardens  
 Michael Levine & Elizabeth Buchsbaum  
 Mr. & Mrs. Thomas Lynch  
 Carolyn C. MacDormand  
 Steve & Kim Maclsaac  
 Kari & Andy Martin  
 Edgard Membreno & Jessica Burton  
 Reta Morrill  
 Eleanor Morse & John Wetterau  
 Philip L. Munn  
 Mr. & Mrs. William R. Obermeyer  
 Charles & Christine Ramsay  
 Stephen & Lynn Richard  
 Dawn Riebeling  
 Clifton P. Rose & Alicia Kershaw  
 Mr. & Mrs. Martin E. Ryan  
 Mark Shain & Tori Morrill  
 Tom & Anne Snyder  
 Gabriele Staples  
 Marilyn Staples  
 Mr. & Mrs. Richard K. Staples  
 Mr. & Mrs. Peter E. Stultz  
 Patricia J. Sullivan  
 Perry S. Sutherland  
 Gene & Kay Taylor  
 Mary Terry & Derek Richner  
 Trefethen Evergreen Improvement Association  
 Virtual Design, ink  
 Phyllis S. Weintraub  
 Mr. & Mrs. William K. Whitman  
 Bill & Patty Zimmerman



The Peaks Island Fund is made up of year round and seasonal residents of Peaks Island, Maine. These are the neighbors and friends who commit time to responding to the emerging needs of Peaks by the creation and management of a permanent endowment that benefits this island community:

Brad Burkholder  
 Stephaie Castle  
 Nancy Flynn  
 Bob Hannigan  
 Kathy Hurley  
 Jim Lausier

Reta Morrill  
 Aaron Schuit  
 Tom Snyder  
 Perry Sutherland  
 Mary Terry  
 Bill Zimmerman



## RESPONDING TO THE EMERGING NEEDS OF PEAKS ISLAND

It is no secret that preserving autonomous, year round, island communities has become more difficult over the past 50 years. In 1950, 100 such communities existed along the Maine coast. Today only 14 remain. The Peaks Island Fund has been created to respond to what many studies, including those by the Island Institute and the Brookings Institute, identify as three critical elements for sustaining communities on islands:

- **strong schools that attract families,**
- **economic development that creates jobs**
- **and affordable housing for a diverse population.**

In addition to funding some short term capital and equipment projects and programs requested by island charities, the 2009-10 grants are shifting some attention and making significant financial grants to more complex projects related to the three challenges identified above.

More than ever, Peaks Island schools and non-profits need the commitment of year-round and seasonal residents who value this island community's way of life. There are no easy solutions to the issues Peaks faces, but with the support of large and small gifts from the entire community, we can afford to find the answers that preserve this island life. Please become a part of this set of solutions by joining this endowment for Peaks Island.

## PEAKS ISLAND FUND LEGACY SOCIETY

The PIF is pleased to announce the creation of the Legacy Society to recognize and encourage the development of estate gifts to the permanent endowment for the island. All island residents, year round and seasonal, are encouraged to do the same as a means of building greater autonomy for the island's schools and charitable organizations. The PIF is most grateful to these folks for their commitment to the island endowment and has established a goal of adding 20 new legacy members in 2010. *To learn more about becoming a part of the Legacy Society, please contact Pam Cleghorn at 761-2440.*

Bill & Nancy Flynn  
 Deb Chase & John Funk  
 James Robert Lausier  
 Reta Morrill  
 George & Cevia Rosol  
 Mary Ann Sanford  
 Perry Sutherland  
 Bill & Patty Zimmerman  
 John D. Zimmerman

## PEAKS ISLAND MEMORIAL FUND

July 31, 2010

The Peaks Island Fund is proud to offer island residents a way to recognize and honor deceased friends and family for whom Peaks Island held special meaning during their lifetimes. It is always with mixed emotions that we receive these gifts. Over 300 island residents and friends have contributed to this fund thereby creating a tribute to the memory of the good people listed below:

Hugh T. Barker Jr.  
 Liane Beebe  
 Bernice Burkholder  
 Dot Curran  
 Catherine Dinan  
 Richard Erico  
 Paul and Marge Fagan  
 John and Lorraine Feeney  
 Dot and John Flynn  
 Joseph Francis Flynn  
 Laura Greenwell  
 Catherine Hannigan  
 Margaret Harmon  
 Evans Huber  
 Carissa Ireland  
 William D. Jones  
 Walter Krause  
 Robert F. Lausier  
 Thomas and Marion Lavery  
 Mary Leslie  
 Douglas MacVane  
 Irina McEntee  
 George Mehos  
 Shin Soon Num  
 Emily Palfrey  
 Thomas Quigg  
 Elizabeth Pancoast Reynolds  
 Walter Schneller  
 Matthew R. Simmons  
 William Staples  
 Ben E. Sutherland  
 Donald C. Thompson  
 Christina Winter  
 Kathryn Zimmerman

## PEAKS ISLAND FUND ENCOURAGES DONOR ADVISED FUNDS INSTEAD OF PRIVATE FOUNDATIONS

The Peaks Island Fund encourages residents and friends to seize the opportunity to influence this community during their lifetimes by creating "Donor Advised Funds." This is perhaps the most interesting and gratifying type of work accomplished by an organization like the Peaks Island Fund. The Donor Advised Fund is like having a Private Foundation without the expenses or administrative issues. Created with gifts of cash, stocks, real estate or other assets, the Donor Advised Fund allows the donor to oversee the use of the charitable gifts during his or her lifetime, directing income earned by the fund to charities and causes chosen by the donor. It also provides the donor with a wonderful means of educating children or grandchildren about the importance of effective philanthropy to the long-term health of a community.

Donor Advised Funds require a unique partnership to work, and we are fortunate to have forged that partnership with the Maine Community Foundation (MaineCF). The MaineCF is the parent organization for PIF, offering administration, grant-making advice, and fund development services to PIF. The MaineCF is a state-wide organization that helps communities all across Maine grow endowments for future funding of the existing and emerging needs of Maine's residents. Establishing a "Donor Advised Fund" is not complicated and is within the financial means of many. *Check it out at the PIF or MaineCF websites or contact Pam Cleghorn at the Community Foundation, 761-2440.*



## PROGRESS REPORTS FOR 2009 GRANTS WHERE THE DOLLARS WENT

### Island Adventure Camp

In the fall of 2009, the Peaks Island Fund discussed ideas for stimulating economic development and job creation on the island. It convened meetings of island summer camp directors, island non-profits and community leaders to discuss a pilot program to attract more campers to Peaks. Seeing support for this initiative, in January 2010, the PIF provided \$22,000 to fund staffing and a marketing plan for promoting summer day camps on behalf of all interested island camp programs. The Peaks Island Children's Workshop acted as the fiscal sponsor and was the keystone for administration. A number of valuable collaborative efforts have emerged from these efforts. This summer the Island Adventure Camps have created a model of things to come. New camps have been created and additional camp programs are in the works for 2011. Transportation to and from the island has been coordinated to safely bring more kids from the Portland area to Peaks Island. Parents are expressing interest in more programs for their children and some are suggesting programs for themselves, further promoting the island's reputation as "Summer Camp for Adults" as well as kids.

### Capital Projects

*Brackett Church; Casco Bay Health Center; PI School; PI Music Association; Island Non-Profits*

PIF has been notified of completion of capital improvements and acquisitions by Brackett (roof repairs), CBHC (wiring for linking electronic patient records), PI Elementary (computer and ball chairs), PIMA (grand piano equipment), and all non-profits (shared digital projector).

### The Greening of Peaks Island

*PEAT Solar Powered Compactor; The PI Community Garden; The Wind Group*

Several years ago the PIF suggested that it would fund solutions to the growing problem of litter in the heavily traveled areas of the island and especially around the ferry dock. Led by Maryanne Mitchell and aided by local artists and her fiscal sponsor, the Peaks Environmental Action Team, recycling bins and a solar powered compactor have been placed at strategic points around the island.

During 2009-10 PEAT has also acted as fiscal sponsor for the successful launch of the community garden through the hard work of Justin Palmer, Jubal Kessler, and their volunteers. The PIF provided "seed" money for this new initiative.

Sam Saltonstall and a dedicated and patient group of volunteers have promoted a wind power energy solution for Peaks for several years. The PIF provided some start-up support for an ambitious test project that is finally under construction now in August of 2010.

### Program Support

*Fifth Maine Museum; Friends of TEIA; Homestart; Peaks Island Children's Workshop; PI School*

Your PIF grants helped provide new classroom activities for elementary and middle schoolers, sailing camp scholarships to make certain that any island child can learn to sail, ongoing support for affordable housing efforts, staff and board development at the child care center, and field trips and after school enrichment for the PI Elementary children led by June Bergh.



## HOW TO GIVE TO PEAKS ISLAND

Gifts of all sizes are what make the Peaks Island Fund a true community resource. We hope that everyone feels a connection to the PIF by contributing to it. This perpetual endowment has grown from \$10 gifts as well as \$10,000 gifts. They have come from your friends and neighbors, the same people who evaluate grant requests each year and decide how to do the most good with the funds available.

Anyone who appreciates life on Peaks knows that it has come about as a result of the good works and foresight of former residents and friends. The Peaks Island Fund gives everyone a chance to join that legacy of generosity.

Consider what you might be able to leave behind for the good of the community. Is it 10%, 20%...maybe 50% of your net worth after taking care of your family? By simply calling the Maine Community Foundation and asking to speak about an estate gift to Peaks Island, you can assure yourself that some portion of your kind feelings toward Peaks will survive to provide a lasting benefit and example to those who follow.

Estate gifts and bequests are simple to set

Please consider joining all of the community in annual and estate gifts to help grow the Peaks Island Fund... linking people who care with causes that matter:

**PeaksIslandFund.org**  
c/o The Maine  
Community Foundation  
One Monument Way - Suite 200  
Portland, Maine 04101  
207.761.2440

up. And if you prefer to distribute your estate while you are still alive, The Maine CF and PIF are happy to help with that as well.

Please consider supporting the future of the community by giving annual and estate gifts to help grow the Peaks Island Fund... linking people who care with causes that matter.

## MAINE COMMUNITY FOUNDATION FUND STATEMENT

January 1, 2009 to December 31, 2009 – Peaks Island Fund

Funding Type: Advise · Spending Type: Invested/Income and Principal



### FUND ACTIVITY

<b>Beginning Balance as of:</b> 1/1/2009	412,150.53
Contributions	20,527.25
Investment Activity	
Interest and Dividends	5,480.74
Realized and Unrealized Growth Net of Investment Management Fees	87,436.57
Fundraising Revenue	0.00
Other Revenues and Grant Refunds	0.00
Disbursements	
Grants and Scholarships	(29,900.00)
Special Program Expenses	(0.00)
MCF Administrative Fees	(6,359.00)
Fundraising Expenses	0.00
Transfers	25,500.00
<b>Ending Balance on:</b> 12/31/2009	<b>\$514,836.09</b>

### GRANT BUDGET SUMMARY

#### The amount available for distribution includes:

- Carryover balance from the previous year
- Current year budget
- Contributions or fund raising proceeds received during the current year that are identified for distribution in the current year.
- Void or return of grant checks issued in previous years
- Less grants paid during the current year

<b>Available for Distribution 12/31/2008</b>	<b>\$51,319.29</b>
Grant Budget for 2008	8,710.00
<b>Total Available as of: 1/1/2009</b>	<b>\$27,405.39</b>
<b>Total Available as of: 6/30/2010</b>	<b>\$60,029.29</b>



## THE PEAKS ISLAND FUND



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[www.PeaksIslandFund.org](http://www.PeaksIslandFund.org)

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