



THE PEAKS ISLAND FUND
Connecting People Who Care with Causes that Matter

2011 ANNUAL REPORT

2011 GRANT AWARDS

Brackett Memorial Church has been awarded \$7,000 to expand and enhance their program targeting middle school ages.

Casco Bay Health Center has been awarded \$1,500 to support its services for island residents, and \$2,000 for a new EKG machine for the facility.

Fifth Maine Museum will receive \$5,000 to support construction of a handicap bathroom facility.

Homestart will receive \$5,000 to upgrade windows and provide new heating units at the Luther Street home they are preparing for an affordable sale.

Island Transportation System is awarded \$5,200 to support its management efforts for 2011-12.

Peaks Environmental Action Team will receive \$300 to support its community garden and recycling programs.

The Peaks Island Children's Workshop will receive \$9,563 to support its conversion to a Small Child Care Facility capable of serving infants and toddlers.

The Peaks Island School has been awarded \$8,000 for the creation of an orienteering program on Peaks Island.

Peaks Island Tax Assistance will receive \$300 support for marketing and state fees.

Volunteers of America has been awarded \$3,500 to upgrade its computer technology for seniors and to acquire software and equipment to support its Wii Fit Program. The VOA will also direct some of their award to improvements to their community garden.

TOTAL GRANTS AWARDED: \$47,363

THE GRANTING PROCESS

As available grant money grows, choosing recipients of grants becomes more complex. Occasionally consideration of proposals will extend beyond the traditional summer cycle.



50% OF PEAKS ISLAND RESIDENTS DO NOT HAVE WILLS

Ask any island resident for an opinion about any subject and chances are good that you will get an earful, no matter what the topic may be. But for 50% of us, according to Maine probate statistics, strong opinions do not include making a decision about what happens to our estates when we die. 50% of Maine residents don't have wills. Can it be that we don't really care what happens to our families or our community after we die? That is both a little sad and a little pathetic. Just as you need a will to live, you also need a will to die.

The Peaks Island Fund has a simple suggestion to correct this oversight... two simple steps:

- 1 Decide how much of your money and property you want to pass along to your children and how much you will give back to your community.
- 2 Write a simple will to make those wishes come true.

Warren Buffet suggests that you leave children "enough that they can do the things they want to do, but not so much that they don't have to do anything at all."

Under the best of circumstances, if you give your kids 80-90% of what you have, that means that 10-20% of what you own could go to your community in the form of a charitable gift. If you have decided to give more like 20% or 40% or 60% of your money to charitable works, good for you. Chances are pretty good that improvements made to your community will also benefit your family. For those of you who have no heirs, your decision may be easier. Give it all to the causes you care about.

Support Non-Profit Endowments

The Peaks Island Fund encourages and supports the building of endowment funds for all island charities. In addition to adding your name to the Legacy Society list to benefit the PIF goals, ask Jen Southard how you can help your favorite charity build an endowment for their specific purposes.

There is a simple way to make a big difference on Peaks Island after you die. Call your attorney or Jen Southard at the Maine Community Foundation now and inquire about creating a simple will. If you already have a will, ask about having it brought up to date. Some charitable gifts in wills can be done at no cost to you if you are giving all or most of your estate to charity. The State of Maine also recognizes the validity of handwritten wills as well, so while it is best to have your attorney provide some counsel to you on this matter, technically you can simply write out your intentions and have it be legal. In any event, it will cost you very little compared to the lasting benefit you will provide for your island charities.

So decide who gets what and write a will. Your family wants your money, so share some. Peaks Island has given you much joy and needs your money, so give some back. Make a will, do the right thing for you, your family and your community.

PEAKS ISLAND FUND CONTRIBUTORS JANUARY 1, 2010 — AUGUST 11, 2010

Richard S. Adams
Alexander Agnew & Lisa E.
Markushewski
Marcia A. Appel
Anonymous
Louis J. and Jody Appell
Shergul & Alison B. Arshad
Peggy & Arthur M. Astarita
Keith Babcock
Jane Banquer & Norman J. Proulx
Hugh T. Barker, III
Michael K. Bell & Rafael Gonzalez
Richard F. Boyd & Pamela Williamson
Brad Burkholder
Paul M. & Stephanie Castle
Enrique T. & Vickie Charneco
Chevron Matching Gift Program
Eduardo G. Daranyi &
Ellen C. Mahoney
Ella Mae & Dean Eastman
Avner Eisenberg & Julie Goell
Gunnar & Ingrid Elofson
Charles T. & Jennifer Enders
Edward P. & Elaine Ezzard
John R. Freeman &
Monica L. Stevenson
W. John Funk & Deborah F. Chase
Marie & Joseph E. Gray, Jr.
James W. Greenwell & Emily Magal

Bob & Jane Hannigan
George L. & Cheryl Higgins
Charles T. & Karen S. Hitt
Christopher J. & Barbara Hoppin
Michael E. & Laura Hurley
Marcelene K. Jefferson &
Bryn S. Roberts
Joseph W. & Suzy Kane
Brian & Jane Kaveney
Edward Kelleher & Elizabeth Nolan
Sandra C. Kosel-Meister
Joyce E. Leslie & John V. Kiely
Mr & Mrs. Thomas F. Lynch
Edgard A. Membreno &
Jessica C. Burton
Philip L. Munn, Jr.
Katherine J. O'Brien
Charles G. & Christine Ramsay
Stephen & Lynne Richard
Curtis Rindlaub & Carol Cartier
Clifton P. Rose & Alicia M. Kershaw
Thomas F. & Anne Snyder
Gabriele Staples
Marilyn E. Staples
Perry S. Sutherland
Barbara H. Taylor
Eugene G. & Kay Taylor
Ian & Barbara White-Thomson
Bill & Patty Zimmerman



PEAKS ISLAND FUND LEGACY SOCIETY

The PIF Legacy Society recognizes and encourages the development of estate gifts to the permanent endowment for the island. All island residents, year round and seasonal, and island charities are encouraged to become a part of the growth of endowed funds in our community. In 2011 the Peaks Island Fund is encouraging organizations to encourage their members to plan estate gifts for the growth of their own permanent endowments. We encourage island non-profits to work with the PIF and the Maine Community Foundation to develop permanent funds that can help those institutions support annual operating expenses. The PIF is most grateful to the folks below for their commitment to the island endowment and has established a goal of adding 10 new members in 2011. To learn more about how simple it is to become a part of the Legacy Society, please contact Jen Southard at 761-2440.

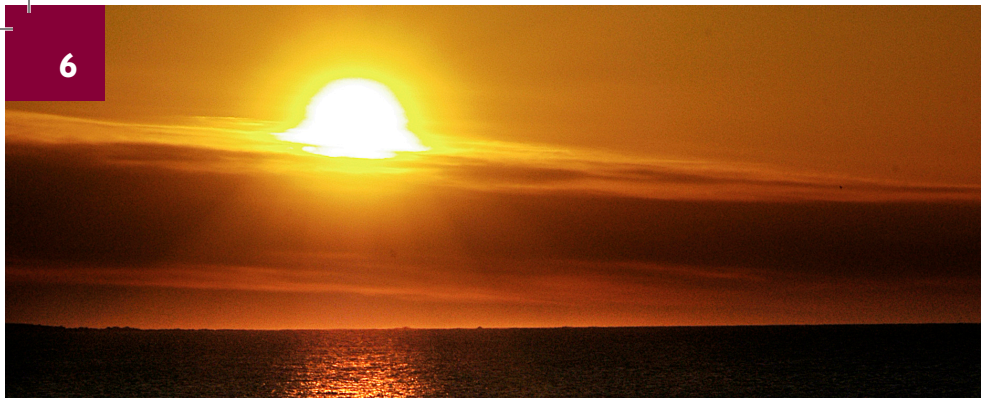
PEAKS ISLAND FUND ADVISORS FOR 2011

Brad Burkholder
Stephanie Castle
Pam Cleghorn
Nancy Flynn
Mark Green
Bob Hannigan
Kathy Hurley
Reta Morrill
Aaron Schuit
Tom Snyder
Jen Southard
Marilyn Staples
Betsy Stout
Perry Sutherland
Mary Terry
Lois Tiedeken
Mary Toole
Bill Zimmerman

Peaks Island Fund Emeriti

Brenda Buchanan
Jim Lausier
Isaiah Oliver
Macey Orme
Kate Radis
Michelle Thresher
Phyllis Weintraub

Rae Chalmers and Tom McLaughlin
Deb Chase and John Funk
Eduardo Daranyi and Ellen Mahoney
Bill and Nancy Flynn
James Robert Lausier
Reta Morrill
George and Cevia Rosol
Peggy Fallon-St. Thomas and
Bruce St. Thomas
Mary Ann Sanford
Perry Sutherland
John Zimmerman
Patty and Bill Zimmerman



RESPONDING TO THE EMERGING NEEDS OF PEAKS ISLAND

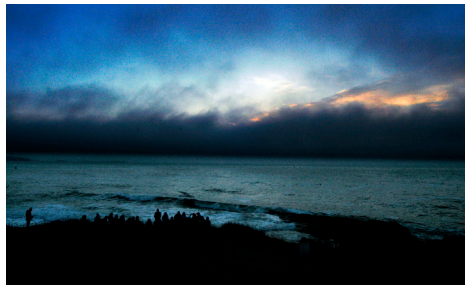
It is no secret that preserving autonomous, year round communities has become more difficult over the past 50 years. In 1950, 100 such communities existed along the Maine coast. Today only 14 remain. The Peaks Island Fund has been created to respond to what many studies, including those by the Brookings Institution and the Island Institute, identify as three critical elements for sustaining communities on islands:

- Strong schools that attract families
- Economic development that creates jobs
- Affordable housing for a diverse population.

More than ever, Peaks Island schools and non-profits need the commitment of year-round and seasonal residents who value this island community's way of life. There are no easy solutions to the issues Peaks faces, but with the support of large and small gifts from the entire community, we can afford to find the answers that preserve this island life. Please become a part of this set of solutions by joining this endowment for Peaks Island.

2010 FUND PERFORMANCE

The Peaks Island Fund has reached another milestone. Thanks to a strong investment performance by The Maine Community Foundation, the island's charitable endowment has reached \$600,000. Because of some returns of unused funds and cautious management of dollars available for grants, the Fund has approximately \$70,000 available for awards in 2011. Financial autonomy is a reasonable goal for non-profit projects on an island like Peaks. It should be our responsibility to identify our emerging needs and fund them with dollars we raise and control as a community. Each of us plays a role in determining the future of Peaks Island and it is in our self-interest and that of our children that we accept this responsibility. Thanks again for your kind support and willingness to contribute to a perpetual source of funding for good works on Peaks Island.



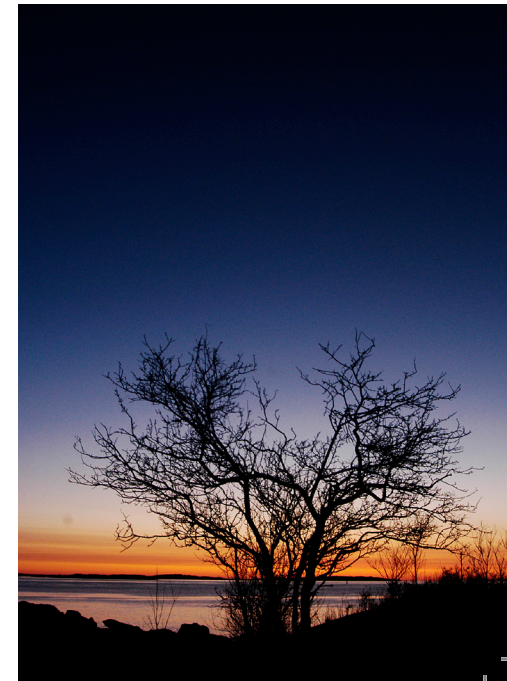
PEAKS ISLAND MEMORIAL FUND

July 31, 2011

The Peaks Island Fund is proud to offer island residents a way to recognize and honor deceased friends and family for whom Peaks Island held special meaning during their lifetimes. It is always with mixed emotions that we receive these gifts. Over 300 island residents and friends have contributed to this fund thereby creating a tribute to the memory of the good people listed below:

Hugh T. Barker Jr.
 Liane Beebe
 Marion Bonn
 John and Gayle Bunton
 Bernice Burkholder
 Dot Curran
 Catherine Dinan
 Richard Erico
 Paul and Marge Fagan
 John and Lorraine Feeney
 Dot and John Flynn
 Joseph Francis Flynn
 Hawley and Patricia Gleeson
 Laura Greenwell
 Catherine Hannigan
 Margaret Harmon
 Jeanne Hogan
 Evans Huber
 Carissa Ireland
 William D. Jones
 Joy Kilbourn
 Helen Kilmartin
 Richard Kinney
 Walter Krause
 David Ladre and Jennifer Bunton
 Paul Lafond
 Robert F. Lausier
 Thomas and Marion Lavery
 Mary Leslie
 Douglas MacVane
 Delores and George Martin
 Samuel N. and Martha McCain
 Irina McEntee
 George Mehos
 Philip L. & Marjorie Munn, Jr.
 Dan Murphy

Shin Soon Num
 Emily Palfrey
 Thomas Quigg
 Elizabeth Pancoast Reynolds
 Arthur and Marilyn Ryan
 Walter Schneller
 Matthew R. Simmer
 Arthur and Jean Snyder
 William Staples
 Robert and Dorothy Stevenson
 Ben E. Sutherland
 Bob Swett
 Donald C. Thompson
 Donald Webster
 Christina Winter
 Kathryn Zimmerman



PROGRESS REPORTS FOR 2010 GRANTS WHERE THE DOLLARS WENT

EDUCATIONAL PROGRAMS

Acorn Productions used its \$1,000 grant to support a unique performance of Shakespeare's *Cymbeline*, entitled *Cymbeline Underground*, directed by islander Michael Levine, and performed in the many rooms of Battery Steele during the PeaksFest weekend of June 25th, 2011.

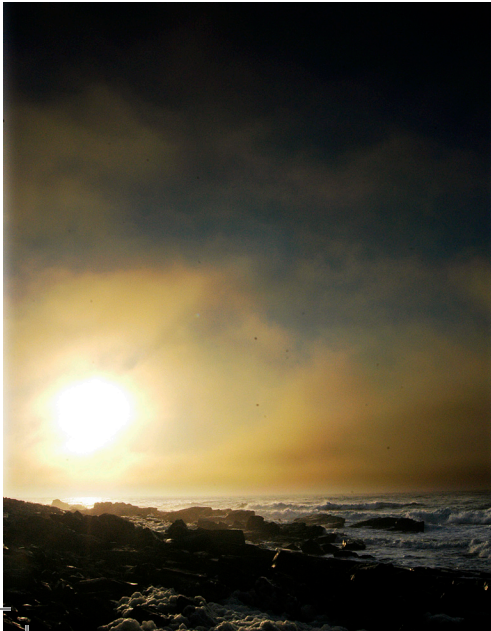
The Peaks Island Elementary School was awarded \$2,465 for 22 Camp Kieve scholarships, with both Peaks Island and Cliff Island students participating. Their experience at Kieve was helpful in later discussions back at school about friendship, leadership and creating community. The school also received \$1,225 for the acquisition of technology and literacy resources.

Children's Museum & Theatre of Maine utilized their grant of \$2,625 to present a marine science program in collaboration with the Peaks Island School for children at both the school and the Peaks Island Children's Workshop. A summer program is also scheduled for the month of August 2011 for Peaks Island families.

Fifth Maine Museum and Eighth Maine Association received \$2,550 to support sesquicentennial activities during the 150th anniversary of the Civil War in July of this year. A Civil War Open House, the celebration's opening event held on April 10th, attracted 80 participants. Events are continuing throughout the summer.

The Friends of TEIA created a Counselor-in-Training (CIT) program for 2011 and received \$2,000 to support this effort on behalf of island youth. Four youth were selected as CITs and are currently participating in the program at the time of this report.

The Maine Arts Commission received a \$500 grant to support participation in the National Tree Lighting Ceremony in Washington, DC. Contracted artists engaged interested island high school students, creating a variety of ornaments that were displayed on the national and Maine trees.



AFFORDABLE HOUSING

Homestart moved closer to construction of 3 affordable homes on Peaks and used its \$3,000 grant to attempt to secure a \$350,000 grant from Maine State Housing. When secured, the grant will make possible the retirement of an outstanding mortgage, the sale of an affordable home on Luther Street and will free up resources for construction of additional homes.

Peaks Island CERT Team purchased 4 emergency generators in response to resident requests following power outages during recent storms. The generators will be stored at the fire station and will allow fire, police and CERT volunteers to respond more effectively to the needs of our most vulnerable neighbors. They had been awarded \$5,000.

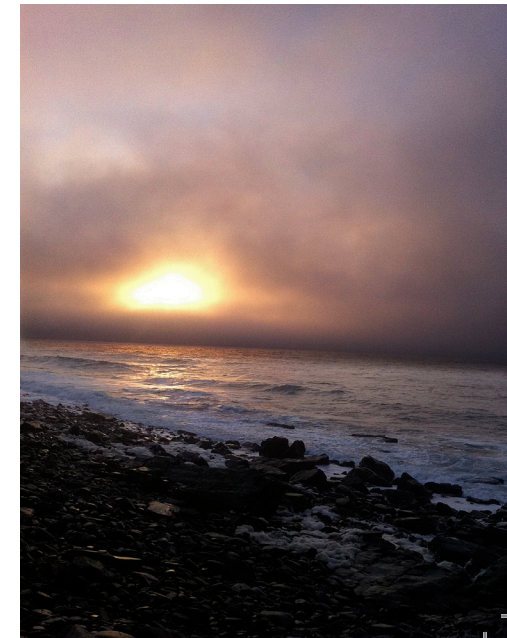
ECONOMIC DEVELOPMENT

The Island Transportation System was granted \$4,300 to support the hiring of a part-time manager to coordinate scheduling, bookkeeping and general oversight of the operation of the taxi service.

The Peaks Island Children's Workshop received \$22,000 in January 2010 to support its economic development plan for Island Adventure Camps. That grant and increased summer program income for PICW have allowed it to continue to expand services to additional campers coming from the Portland region to attend day camp sessions on Peaks.

SUSTAINABLE ENVIRONMENT

Peaks Environmental Action Team (PEAT), in collaboration with the City of Portland, received a matching grant of \$1,763 to install a second Big Belly Solar Trash Can, to be placed near the ferry landing to address increasing problems with overflowing trash and litter in the passenger loading area.



HOW TO GIVE TO PEAKS ISLAND

Gifts of all sizes are what make the Peaks Island Fund a true community resource. We hope that everyone feels a connection to the PIF by contributing to it. This perpetual endowment has grown from \$10 gifts as well as \$10,000 gifts. They have come from your friends and neighbors, the same people who evaluate grant requests each year and decide how to do the most good with the funds available. Anyone who appreciates life on Peaks knows that it has come about as a result of the good works and foresight of former residents and friends. The Peaks Island Fund gives everyone a chance to join that legacy of generosity.

Consider what you might be able to leave behind for the good of the community. Is it 10%, 20%...maybe 50% of your net worth after taking care of your family? By simply calling the Maine Community Foundation and asking to speak about an estate gift to Peaks Island, you can assure yourself that some portion of your kind feelings toward Peaks will survive to provide a lasting benefit and example to those who follow.

Estate gifts and bequests are simple to set up. And if you prefer to distribute your estate while you are still alive, The Maine CF and PIF are happy to help with that as well.

Please consider supporting the future of the community by giving annual and estate gifts to help grow the Peaks Island Fund...linking people who care with causes that matter.

Please consider joining all of the community in annual and estate gifts to help grow the

PEAKS ISLAND FUND

*Linking People Who Care
With Causes that Matter*

You can give on-line at
www.peaksislandfund.org
or you can send your
contribution to

Peaks Island Fund
c/o Maine Community
Foundation
Suite 200
One Monument Way
Portland, ME 04101

or you can call the MCF at
207.761.2440

MAINE COMMUNITY FOUNDATION FUND STATEMENT

January 1, 2010 to December 31, 2010 – Peaks Island Fund

Funding Type: Advise · Spending Type: Invested/Income and Principal



FUND ACTIVITY

Beginning Balance as of: 1/1/2010	\$ 514,836.09
Contributions	26,413.75
Investment Activity	
Interest and Dividends	5,473.24
Realized and Unrealized Growth Net of Investment Management Fees	52,387.47
Fundraising Revenue	0.00
Other Revenues and Grant Refunds	0.00
Disbursements	
Grants and Scholarships	(56,344.00)
Special Program Expenses	(0.00)
MCF Administrative Fees	(7,552.00)
Fundraising Expenses	0.00
Transfers	21,500.00
Ending Balance on: 12/31/2010	\$556,714.55

GRANT BUDGET SUMMARY

The amount available for distribution includes:

- Carryover balance from the previous year
- Current year budget
- Contributions or fund raising proceeds received during the current year that are identified for distribution in the current year.
- Void or return of grant checks issued in previous years
- Less grants paid during the current year

Available for Distribution 12/31/2010	\$50,204.04
Grant Budget for 2011	11,390.00

Available as of: 1/1/2011	\$61,594.04
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THE PEAKS ISLAND FUND



Connecting People Who Care with Causes that Matter.

www.PeaksIslandFund.org

c/o The Maine Community Foundation
One Monument Way – Suite 200
Portland, Maine 04101
207.761.2440

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