



THE PEAKS ISLAND FUND

Connecting People Who Care with Causes that Matter

2012 ANNUAL REPORT



PeaksIslandFund.org

AN EXCITING GRANT TODAY.. A LOOK AT TOMORROW

We have been excited about grants to the community in the past. But this summer, it feels like we may have really done it right. The summer meeting of the PIF Program Committee reviewed 13

Support Non-Profit Endowments

The Peaks Island Fund encourages and supports the building of endowment funds for all island charities. In addition to adding your name to the Legacy Society list to benefit the PIF goals, ask Jen Southard how you can help your favorite charity build an endowment for their specific purposes.

proposals and came up with some of the most interesting grants in the past 9 years. But 2012 is more noteworthy for the connection between a series of those awards.

Five grants with similar goals may have a profound effect on our island and also serve as a great example for other coastal communities. They are part of a wonderful collaboration taking shape on the island. These five organizations have been given grants that will total nearly \$20,000 for an environmental initiative unique to Maine islands. Led by the Peaks Environmental Action Team (PEAT), the new Island Fellow, Maggie Small, will assist in the direction of studies of water quality, invasive species and land and forest management on Peaks Island, plus related environmental concerns in Casco Bay. Of equal importance, the implementation will be done by the combined efforts of children, "tweens", young adults and adults. The Peaks Island School is a part of the project. The Brackett Church Tween Program is part of the project. Adult volunteers from the Friends of Casco Bay, the Oceanside Conservation Trust, PEAT, and the Island Insti-

tute will be part of the project.

The Peaks Island Fund has promoted grants for programs that respond to the emerging needs of this island community. In a recent message to membership from the President of the New Hampshire Charitable Foundation, Richard Ober described a vision that makes sense on Peaks Island as well...

"What do we see when we look ahead? We envision strong, just, and resilient communities where..."

- All residents have quality health care, food, housing, and other critical needs;
- Students of all ages improve their lives through appropriate education and job training opportunities;
- Significant environmental assets are permanently protected and available for long-term public benefit;
- Arts and culture organizations preserve heritage, celebrate self-expression, and foster appreciation of diversity;
- Economic opportunity is available to all; and
- Residents give back to their communities and engage meaningfully in civic life."

That vision for the future describes the role of community endowment in securing quality of life without having to depend on others to give it to you. It is a prescription for autonomy for our island charities

and makes the role of every resident clear and vital. The Peaks Island Fund should not be an endowment driven and funded by only a few volunteers. To live up to its name and its potential, every Peaks' resident needs to recognize an opportunity and obligation to give back something to help sustain this island community. Your annual gifts have helped create meaningful grants in these early years. If every property owner on

Peaks leaves a 10% gift to Peaks Island in a will or estate plan, our community will have the financial resources needed to make great strides toward achieving our goals. It all hinges on our willingness to become financially independent by building a perpetual source of endowed funds to support charitable and civic work. That is the goal of the Peaks Island Fund...Thanks for being a part of the effort.

PEAKS ISLAND FUND CONTRIBUTORS

January 1, 2011 — August 11, 2012

Richard S. Adams
Anonymous
Marcia A. Appel
Louis & Jody Appell, Jr.
Peggy & Arthur M. Astarita
Mr. & Mrs. Paul J. Auger
Keith Babcock
Mr. Hugh T. Barker, III
Michael & Nancy Beebe
Catherine Bunton
Brad & Barbara Burkholder
Christine Cassidy & Peter Leong
Kate Castle
Paul M. & Stephanie Castle
Michael & Maura Chapey
Chevron Corporation
Matching Gift Program
Mr. & Mrs. Rolston Coles
Mr. & Mrs. Peter J. Conley
Eduardo G. Daranyi & Ellen C. Mahoney
Janet & Peter Dinan
Ella Mae & Dean Eastman
Gunnar & Ingrid Eloffson
Charles T. & Jennifer Enders
Nicole Evans & Joshua & Ellis Casey
Edward P. & Elaine Ezzard
John & Marilyn Faison
Mr. & Mrs. Martin Fischer
Ms. Alicia E. Flaherty
Nancy & Bill Flynn

Mr. & Mrs. Lawrence C. Foster
John R. Freeman & Monica L. Stevenson
Mrs. Mickey Friedman
Sharon A. Galway
Mr. & Mrs. Gerald E. Garman
Marie & Joseph E. Gray, Jr.
James W. Greenwell & Emily Magal
Bob & Jane Hannigan
Cheryl & George L. Higgins
Mick & Betsy Hocker
Jean Hoffman
Christopher J. & Barbara Hoppin
Kathleen M. Hurley
Marcelene K. Jefferson & Bryn S. Roberts
Mrs. Elaine E. Jones
Ms. Kathleen Joyce
Mr. & Mrs. Peter P. Joyce
Joseph W. & Suzy Kane
Brian & Jane Kaveney
Ms. Valerie A. Kelly
Sandra & Art Kosel-Meister
Ms. Philomena M. Lane
Mr. James R. Lausier
Mr. Paul F. Loring
Mr & Mrs. Thomas F. Lynch
Steve & Kim MacIsaac
Kathleen McCarthy

Mr. & Mrs. Thomas S. Minervino
Deborah & George Montgomery
Reta Morrill
Mr. & Mrs. David Mosley
Mr. William E. Mulhern
Nappi Distributors
Elizabeth Nolan & Edward Kelleher
Ms. Jane Palmer
Mr. & Mrs. Stanley G. Reich
Virginia Rynning
David P. Scoblionko
Mark Shain
Thomas F. & Anne Snyder
Marilyn E. Staples
Betsy Stout
Rae Strickland & Paul M. Zotos
Perry S. Sutherland
Eugene G. & Kay Taylor
Mary K. Terry & Derek W. Richner
Mary C. Toole & Steve Ward
Ms. Lea A. Tunney
Deborah & Kevin Valentine
Larry & Robin Walden
Edward & Roseanne Walsh
Mr. & Mrs. John E. Wertam
Bill & Patty Zimmerman
John D. Zimmerman

2012 GRANT AWARDS

Brackett Memorial Church has been awarded \$10,000 to continue to support the after school Tween Drop In program and the Tween Nite program.

Casco Bay Health Center will receive \$738 to purchase a digital scale and wall-mounted height measuring device for the facility.

Fifth Maine Regiment will receive \$2,500 to support the update of the "Coney Island of Maine" Exhibits and programs.

Island Transportation System will be awarded \$7,500 in matching funds to support a "Green" Vehicle Initiative.

Oceanside Conservation Trust has been awarded \$7,200 to support a school and community program to educate, activate, and mobilize the Peaks Island community to respond to the issue of invasive plants on Peaks.

Friends of Casco Bay will receive a grant of \$3,500 to work in partnership with the Peaks Island Environmental Team and other environmental organizations to provide education around the environmental threats to Casco Bay and actions we can all take to improve and protect the health of the Bay.

Peaks Environmental Action Team will receive \$2,000 in support of the 2012-13 Island Fellow and community programming efforts with the Friends of Casco Bay and other groups around environmental issues on Peaks Island and in Casco Bay.

Peaks Environmental Action Team Community Garden Project has been awarded \$500 to support the installation of water-saving irrigation infrastructure and other garden maintenance.

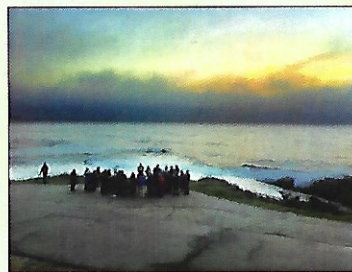
The Peaks Island Children's Workshop will receive \$5,000 for staff development and programming to continue building upon the strength of staff and community in

providing and supporting quality pre-school education.

Peaks Island School has been awarded \$7,070 to support "Island Tales," a program through which visiting artists will work with Peaks Island School students, in partnership with the community, the Maine Historical Society, and the Fifth Maine Regiment Museum to conduct primary local history research and create a permanent mural and a public performance.

Peaks Island Tax Assistance will receive \$300 to support marketing of fund raising events and filing requirements.

\$46,301
TOTAL 2012
GRANT FUNDS
AWARDED



PEAKS ISLAND FUND ADVISORS FOR 2012

Celeste Bridgeford
Brad Burkholder
Stephanie Castle
Pam Cleghorn
Nicole Evans
Nancy Flynn
Joe Gray
Kathy Hurley
Reta Morrill
Elizabeth Nolan
Barbara Schlichtman
Jen Southard
Marilyn Staples
Betsy Stout
Perry Sutherland
Mary Terry
Lois Tiedeken
Mary Toole
Bill Zimmerman

Peaks Island Fund Emeriti

Brenda Buchanan
Mark Green
Bob Hannigan
Jim Lausier
Isaiah Oliver
Macey Orme
Kate Radis
Aaron Schuit
Tom Snyder
Michelle Thresher
Phyllis Weintraub

PEAKS ISLAND FUND LEGACY SOCIETY

The PIF Legacy Society recognizes and encourages the development of estate gifts to the permanent endowment for the island. All island residents, year round and seasonal, and island charities are encouraged to become a part of the growth of endowed funds in our community. The Peaks Island Fund encourages organization's members to plan estate gifts for the growth of their own permanent endowments. We suggest island non-profits work with the PIF and the Maine Community Foundation to develop permanent funds that can help those institutions support annual operating expenses. The PIF is most grateful to the folks below for their commitment to the island endowment and has established a goal of adding 10 new members in 2012. To learn more about how simple it is to become a part of the Legacy Society, please contact Jen Southard at 761-2440.

Rae Chalmers & Tom McLaughlin
Deb Chase & John Funk
Eduardo Daranyi & Ellen Mahoney
Bill & Nancy Flynn
Kathleen Hurley
James Robert Lausier
Reta Morrill
George & Cevia Rosol
Betsy Stout
Peggy Fallon-St. Thomas & Bruce St. Thomas
Perry Sutherland
John Zimmerman
Patty & Bill Zimmerman



2011-2012 FUND PERFORMANCE

The Peaks Island Fund permanent endowment continues to show signs of growth despite fluctuating markets. Cautious investment performance by The Maine Community Foundation has held the island's charitable endowment near \$600,000. Because of generous response to the annual appeal letter and conservative use of dollars available for grants, the Fund has approximately \$63,000 available for awards in 2012. Grants for 2012 will utilize approximately \$50,000 so some available funds will carry over to 2013 unless they are needed over the winter.



The Peaks Island Fund operates under a strict spending policy. By limiting our grants to 4% of a 12 month rolling average from the permanent endowment, we strive to assure ourselves that the future of the fund is secure. During this first decade of the fund, and because we are still feeling the shock of the 2008 financial setback, the dollars available for grants from the endowment remain relatively low. This makes the annual

appeal important to our current ability to make significant awards to island charities. Under normal conditions, without the benefit of annual gifts to PIF, our endowment would need to be approximately \$1,250,000 to generate \$50,000 in grant money. So you can see that over half of what we are giving away annually is because of yearly pass through gifts by the community. It is our hope that one day soon we will grow the permanent endowment beyond the \$2,000,000 level so that pressure on annual giving will diminish. Financial autonomy is a reasonable goal for non-profit projects on an island like Peaks. It should be our respon-

sibility to identify our emerging needs and fund them with dollars we raise and control as a community. Each of us plays a role in determining the future of Peaks Island and it is in our self-interest and that of our children that we accept this responsibility. Thanks again for your kind support and willingness to contribute to a perpetual source of funding for good works on Peaks Island.

PEAKS ISLAND MEMORIAL FUND

July 31, 2012

The Peaks Island Fund is proud to offer island residents a way to recognize and honor deceased friends and family for whom Peaks Island held special meaning during their lifetimes. It is always with mixed emotions that we receive these gifts. Over 300 island residents and friends have contributed to this fund thereby creating a tribute to the memory of the good people listed below:

Marilyn Adams
 Jack & Pat Bach
 Hugh T. Barker Jr.
 Liane Beebe
 Marion Bonn
 John and Gayle Bunton
 Bernice Burkholder
 Joseph Burman
 Steven V. Callow
 Virginia Mae Cantalupo
 Sarah "Sally" Costello
 Dot Curran
 Catherine Dinan
 Richard & Marge Erico
 Paul and Marge Fagan
 John and Lorraine Feeney
 Dot and John Flynn
 Joseph Frances Flynn
 Hawley and Patricia Gleeson
 Rafael Manuel Gonzalez
 Laura Greenwell
 Catherine & John Hannigan
 Margaret Harmon
 Jeanne Hogan
 Evans Huber
 Carissa Ireland
 William D. Jones
 Joy Kilbourn
 Helen Kilmartin
 Richard Kinney
 Walter Krause
 David R. Ladre and Jennifer Bunton
 Paul Lafond
 Robert F. Lausier
 Thomas and Marion Lavery
 Mary Leslie

Douglas MacVane
 Delores and George Martin
 Samuel N. and Martha McCain
 Irena McEntee
 George Mehos
 Claude and Louise Montgomery
 Philip L. Munn, Jr.
 Daniel Murphy
 Soo Nam
 Emily Palfrey
 Andy Palmer
 C. Walker & Joan Pierce
 Thomas Quigg
 Elizabeth Pancoast Reynolds
 Margaret Mary Richards
 Arthur and Marilyn Ryan
 Walter Schneller
 Jonathan S. Seaman
 Catherine Castle Shaw
 Matthew R. Simmons
 Arthur and Jean Snyder
 Chon Soo
 William Staples
 Robert and Dorothy Stevenson
 Ben E. Sutherland
 Bob Swett
 Donald C. Thompson
 Robert E. Toole
 Donald Webster
 Christina Winter
 Therese Wynne
 Kathryn Zimmerman

PROGRESS REPORTS FOR 2011 GRANTS

Peaks Island Fund Grants at Work!

Children & Youth

Brackett Memorial Church utilized their grant of \$7,000 to expand and enhance the Tween Afterschool Program. Numbers of participants grew throughout the year with strong support from community volunteers, offering a safe and nurturing space for kids to play and work collaboratively.

The Peaks Island School received \$8,000 for the creation of an orienteering program on Peaks Island, with plans to implement a community-wide orienteering event in August 2012.

Affordable Housing / Quality Living

Casco Bay Health Center purchased a new, more reliable EKG machine with its \$2,000 grant, assuring appropriate care for acute cardiac situations and routine treatments. The CBHC had also received \$1,500 to support its services for island residents, but these monies were returned to PIF following the change of services from Intermed.

Fifth Maine Museum received \$5,000 toward the installation of a new handicapped restroom adjacent to the lower dining area. The construction was completed in mid-May in time for the Memorial Day weekend opening of the facility.

Homestart received \$5,000 to upgrade windows and provide a new heating unit for the Luther Street project home. The house is now a home for an appreciative island family.

Volunteers of America/Fay Garman House used its grant of \$3,500 to upgrade its computer technology for seniors and to acquire software and equipment to support its Wii Fit Program. They additionally directed some of their award to implement improvements to their community garden.

Economic Opportunities

Peaks Island Children's Workshop utilized its grant of \$9,563 to support its conversion to a Small Child Care Facility by offering existing employees transitional support, including counseling, legal advice, and career support.

Island Transportation System was awarded \$5,200 to support its management efforts for 2011-12. Funds were used to support a coordinator/bookkeeper position that made it possible to provide more consistent scheduling and recruitment of drivers, documentation of ridership and income, as well as a data reporting system.

Peaks Island Tax Assistance utilized its \$300 operations grant to cover annual administrative expenses, including tax registration, post office box rental, printing costs and annual advertising fees.

Sustainable Environment

Peaks Environmental Action Team received \$300 to support its community efforts by helping to defray the cost of incidental expenses, including postage, printing and stationary.

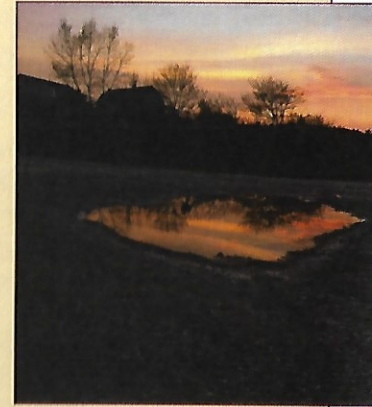
RESPONDING TO THE EMERGING NEEDS OF PEAKS ISLAND...

At the turn of the last century there were an estimated 300 year-round communities existing on the unbridged islands of Maine. By 1950, that number had dwindled to 100. Today, 14 remain. The increasing pressures to expand our local economy to provide meaningful work; maintain an affordable housing stock to support a diverse population; and sustain strong island-based schools to educate our children and attract families are daunting. We need all of these elements, and more, to sustain Peaks as a healthy community. Working together as a community, across the Maine archipelago, and with mainland organizations, these challenges can be tackled through strong leadership and commitment.

Effective leadership is a distinguishing feature of vibrant year-round island communities. Community leadership includes school administrators and local authorities, island-based businesses owners, and nonprofit leaders. Leadership also includes year-round and seasonal residents who value Peaks Island way of life and are committed to supporting this way of life. All of these leaders are committed to strengthening the community.

Leadership requires support in finding new answers to existing and emerging questions. The Peaks Island Fund has been created to provide such support in the form of grants to island organizations seeking to address island challenges or try new models to create a stronger future.

There are no simple solutions to the challenges Peaks faces, but with large and small gifts from the entire community, we can support community based work to find answers to preserve and enhance this island life. Please become a part of this work by joining this endowment for Peaks Island.



HOW TO GIVE TO PEAKS ISLAND

Gifts of all sizes are what make the Peaks Island Fund a true community resource. We hope that everyone feels a connection to the PIF by contributing to it. This perpetual endowment has grown from \$10 gifts as well as \$10,000 gifts. They have come from your friends and neighbors, the same people who evaluate grant requests each year and decide how to do the most good with the funds available.

Anyone who appreciates life on Peaks knows that it has come about as a result of the good works and foresight of former residents and friends. The Peaks Island Fund gives everyone a chance to join that legacy of generosity.

Consider what you might be able to leave behind for the good of the community. Is it 10%, 20%...maybe 50% of your net worth after taking care of your family? By simply calling the Maine Community Foundation and asking to speak about an estate gift to Peaks Island, you can assure yourself that some portion of your kind feelings toward Peaks will survive to provide a lasting benefit and example to those who follow.

Estate gifts and bequests are simple to set up. And if you prefer to distribute your estate while you are still alive, The Maine CF and PIF are happy to help with that as well.

Please consider supporting the future of the community by giving annual and estate gifts to help grow the Peaks Island Fund... connecting people who care with causes that matter.

PEAKS ISLAND FUND

*Connecting People Who Care
With Causes that Matter*

You can give on-line at
www.peaksislandfund.org
or you can send your
contribution to

Peaks Island Fund
c/o Maine Community
Foundation
Suite 200
One Monument Way
Portland, ME 04101

or you can call the MCF at
207.761.2440

MAINE COMMUNITY FOUNDATION FUND STATEMENT

January 1, 2011 to December 31, 2011 – Peaks Island Fund
Funding Type: Advise · Spending Type: Invested/Income Only



FUND ACTIVITY

Beginning Balance as of: 1/1/2011	\$ 556,714.55
Contributions	23,340.11
Investment Activity	
Interest and Dividends	5,844.28
Realized and Unrealized Growth Net of Investment Management Fees	(8,489.52)
Fundraising Revenue	0.00
Other Revenues and Grant Refunds	10,593.00
Disbursements	
Grants and Scholarships	(52,125.00)
Special Program Expenses	(1,991.46)
MCF Administrative Fees	(8,300.00)
Fundraising Expenses	0.00
Transfers	11,000.00
Ending Balance on: 12/31/2010	\$ 536,585.96

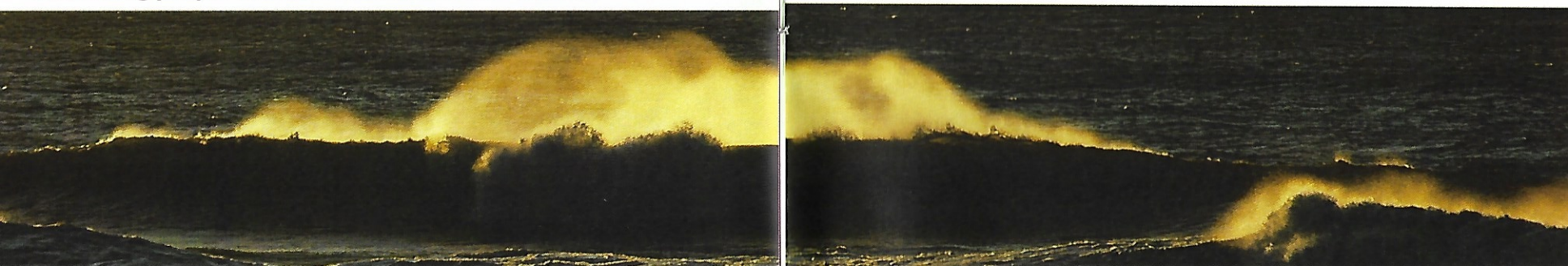
GRANT BUDGET SUMMARY

The amount available for distribution includes:

- Carryover balance from the previous year
- Current year budget
- Contributions or fund raising proceeds received during the current year that are identified for distribution in the current year.
- Void or return of grant checks issued in previous years
- Less grants paid during the current year

Available for Distribution 12/31/2011	\$ 49,185.69
Grant Budget for 2012	12,340.00

Available as of: 1/1/2012	\$ 61,525.69
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THE PEAKS ISLAND FUND



Connecting People Who Care with Causes that Matter.

www.PeaksIslandFund.org

c/o The Maine Community Foundation
One Monument Way – Suite 200
Portland, Maine 04101
207.761.2440

Please
consider joining all
of the community in
annual and estate gifts to
help grow the Peaks Island
Fund... linking people
who care with causes
that matter.