



THE PEAKS ISLAND FUND



Connecting People Who Care with Causes that Matter.

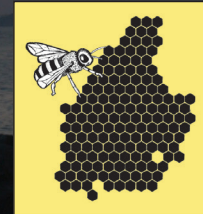
www.PeaksIslandFund.org

c/o The Maine Community Foundation
One Monument Way – Suite 200
Portland, Maine 04101
207.761.2440



THE PEAKS ISLAND FUND
Connecting People Who Care with Causes that Matter

2014 ANNUAL REPORT



PeaksIslandFund.org

Peaks Island Fund ready for ‘take off’

By Barbara Schlichtman - Peaks Island Fund Advisor

The Peaks Island Fund is celebrating 10 years of grantmaking, and in addition to this landmark anniversary its growth is proving that community foundations can work in small communities.

Since 2004, the Peaks Island Fund has distributed more than \$340,000 to educate children, produce Shakespeare, buy taxis, purchase medical equipment, grow gardens and much more. The Fund is a “community foundation” fund, which means that many donors contribute, and then community members distribute the funds.

The Fund is not limited to one cause, and its mission spans the spectrum of charitable acts, so it can support emerging needs. Community foundations grow as the relationships among the donors, the recipients and the community deepen. In just 10 years, the Peaks Island Fund’s principal exceeds \$700,000, and more than 30 people have named the fund in their estate plans.

“The beauty of a community foundation like this is that its sole purpose is to provide money. We don’t solve the problems. We convene the organizations to solve the problems,” said co-founder Bill Zimmerman.

The Peaks Island Fund is unique within the world of community foundations because it is based in a much smaller community than is typical. The fund was launched by residents Bill and Patty Zimmerman who say they believe an island community can support such a fund thereby helping sustain the year-round community. When the Peaks Island Fund succeeds, it will serve as a model for other year-round island communities who struggle with sustainability issues.

Even though the Fund already distributes tens of thousands of

dollars a year, the vision is much larger. The Zimmermans learned about community foundation growth from Eugene C. Struckhoff, a lawyer and philanthropist, who was known as the “Johnny Appleseed” of community foundations because he launched 140 funds before his death in 2011. Struckhoff coined the term “take off,” which describes the point at which a fund experiences exponential growth. Struckhoff illustrated that when a fund hits a certain point, it grows exponentially because the fund generates fees for staffing, convinces donors of its permanence, obtains reduced investment fees and demonstrates capable grantmaking and community service. The take-off point identified

To read the standards that govern the Peaks Island Fund, visit cfstandards.org/standards.

To make a donation visit mainecf.org.

by Struckhoff is \$5 million, but the Zimmermans hypothesize that take off will occur at a smaller figure in a community the size of Peaks Island.

The Zimmermans witnessed take off when they helped revive the York County (Pennsylvania) Community Foundation which grew from \$400,000 to \$80 million in 15 years.

“When we have \$250,000 to give out, then we are talking about transforming a school or supporting an artist in residence without going to the city with hat-in-hand,” Bill Zimmerman said.

Perry Sutherland, island resident and chair of the Fund’s Advisors, says he thinks people support the fund because they see that the advisors are thoughtful about the grantmaking. The advisors have also strengthened their relationships with the island organizations through an ambassador program, which improves communication on both sides.

In its 10 years, the Peaks Island Fund has given grants to 29 organizations, and all of the grants have been to serve Peaks Island. The Fund is administered by the

Maine Community Foundation, and it abides by standards required of all community foundations including being tax exempt and operating solely for a charitable purpose.

As the Peaks Island Fund enters its second decade, the community can embrace the momentum of this fund that exists solely to support the community’s interests. Just as its predecessors around the world have succeeded, the Peaks Island Fund is on the path to help groups working on aging, education, hunger, arts, medical care

AS QUOTED BY BILL ZIMMERMAN AT THE MEMORIAL SERVICE FOR EUGENE C. STRUCKHOFF:

“Therefore, when we build, let us think that we build forever. Let it not be for present delight, nor for present use alone; let it be such work as our descendants will thank us for, and let us think, as we lay stone on stone, that a time is to come when these stones will be held sacred.”

~ John Ruskin

2014 GRANT AWARDS

Casco Bay Health Center

\$788

Community support to fund the purchase of an Audiometer will help the clinical staff at Casco Bay Health Center complete hearing screenings more efficiently and effectively. The machine assists in the early detection of hearing loss for both pediatric and adult patients.

Fifth Maine Regiment Museum

\$10,000

The Fifth Maine Regiment Museum and Cultural Center has received \$10,000 to fund a coordinator to assist with development and marketing activities, as well as support the completion of a comprehensive financial audit.

Peaks Creative Coalition

\$4,500

Funding support of the Peaks Creative Coalition's pilot project, "Our Island" will help connect Maine's island communities, and encourage a broader collaborative effort with local artists. Its work will include multi-disciplinary performance and the creation of a wall sculpture representing Peaks Island. Activities will explore visual arts, contemporary dance, costume design, sound art, and French language immersion with island children and the broader community.

Peaks Environmental Action Team

\$3,115

The Peaks Environmental Action Team (PEAT) will continue to help make Peaks Island greener by expanding their educational activities and programs focusing on the environment. Support funds future printings of a brochure educating visitors about island safety and environmental concerns, and the purchase of another Big Belly trash compactor to manage trash accumulation near the Post Office—

reducing energy costs and trash pickups.

Peaks Island Children's Workshop

\$6,000

Toddlers and preschoolers will have a playground tricycle track to enjoy thanks to funding support to the Peaks Island Children's Workshop. The enclosed course will keep children safe off of busy roads, and create an easy-to-navigate resource for children to develop their gross motor skills.

\$49,203

**TOTAL 2014
GRANT FUNDS
AWARDED**

Peaks Island Community Food Pantry

\$3,500

To help with an increased need for food assistance within the Peaks community, the Peaks Island Community Food Pantry has received grant support and capacity building funds. The pantry provides immediate access to food for those in need and supplies vouchers for fresh vegetables and fruit, dairy, meat and frozen food.

Peaks Island Land Preserve

\$5,000

A grant to the Peaks Island Land Preserve (PILP) will assist in the completion of an engineering survey for the Ice Pond. The survey will include remedial recommendations for maintenance of the pond and a design for dam repair to help it continue to be a natural (and community) asset for Peaks Island.

Fifth Maine Lecture Series

\$1,500

To help expand the Peaks Island Lecture Series to become an engaging, year-round offering to the community.

St. Christopher's Church

\$4,000

With a goal to decrease its carbon footprint and heating and cooling costs by approximately 80%, St. Christopher's Church has received funding support to assist in the purchase of an energy-efficient heat pump, hot water heater and ceiling fans.

Volunteers of America

\$800

Fay Garman House residents will continue their organic gardening with grant assistance to Volunteers of America to help purchase gardening materials. Their gardens have produced abundant vegetables and flowers, and supported opportunities for healthy eating and activities, even during the winter months.

PIF Island Grant 2014

\$10,000

This summer marks the 10th anniversary of the Peaks Island Fund. A key role of a community endowment is to respond to the emerging needs of the island and its charitable organizations. To that end, the Fund Advisors have designated an "island grant" of \$10,000 to support leadership development, volunteerism and ongoing sustainability issues. Focus will be directed to recruiting and managing volunteers, grant writing, endowment and capital resource growth. The PIF is very excited about collaborating with Peaks Island charities to help them succeed in their good work.

PROGRESS REPORTS FOR 2013 GRANTS

Peaks Island Fund Grants at Work!

Children & Youth

Brackett Memorial Church utilized its grant of \$6,500 to continue the Tween Nite program, with island youth enjoying a variety of programming including karaoke, movies and various themed activities. Most important were the relationships and trusting bonds formed between youth and counselors, as well as building friendships across grade levels.

Peaks Island School utilized a grant of \$12,345 to update and improve its science and environmental curriculum. Hands on activities included the construction and installation of wood duck nesting boxes around the island.

Affordable Housing/Quality Living

Casco Bay Health Center installed a vital sign cart and monitoring device with its grant of \$2,400, assuring more accurate and efficient health data collection, helping the medical provider in their effective assessment of the patient's status.

Home Start utilized a portion of its \$3,000 grant for maintenance of current rental properties, with island volunteers completing an exterior painting project.

Fifth Maine Regiment Museum utilized an \$8,000 grant to repair two of the four building dormers that were in critical need and placing the building and collection at risk of additional damage. The Museum is an essential island resource, hosting more than 1,000 members and guests annually.

Economic Opportunities

The Island Transportation System was awarded \$5,800 and successfully matched a previously designated \$7,500 for the purchase of a new and more efficient taxi vehicle, continuing to provide essential transportation and delivery services to the island community. Support to island seniors, low income residents, and individuals experiencing medical challenges are among the important services provided by this vital organization.

The Peaks Island Children's Workshop utilized its \$5,500 grant to replace a much need fence surrounding the facility's playground, increasing the safety of a much younger PICW population.

*A morning hike with
Peaks Island Children's Workshop.*



GIVING TO PEAKS ISLAND

Anyone who appreciates life on Peaks understands that it is a result of the hard work and foresight of generations of island individuals, families, former residents, and friends. The Peaks Island Fund gives everyone a chance to join that legacy of generosity. The long-term goal of the Peaks Island Fund is to singly support sustainable island living through our permanent endowment fund. Thank you for considering what you might be able to share for the good of the community.

This perpetual endowment has grown from \$10 gifts to \$10,000 gifts, all made by your friends and neighbors. These are the same people who carefully consider annual grant requests and decide how to do the most good with the funds entrusted to our community. Since 2004, grants totaling \$340,000

have been awarded to 29 non-profits, school and municipal organizations. We are honored to sponsor these island non-profit organizations and thank you for continuing to support their efforts.

The Peaks Island Fund supports our island community by “connecting people who care with causes that matter.” By responding to the emerging needs of our community today, we support the sustainability of island generations in the future. The Peaks Island Fund provides financial support to non-profit organizations who are responding to the emerging needs of our island community. Through annual gifts and the Peaks Island Fund permanent endowment, gifts of all amounts have made the Peaks Island Fund a true community resource.

HOW TO MAKE A GIFT

Make a gift on the Peaks Island Fund Web page or on the Maine Community Foundation Web site: www.mainecef.org/peaksfund.aspx



Donate stock and planned gifts, including joining the Legacy Society, by contacting Jen Southard at 1-877-700-6800 ext. 2204, or jsouthard@mainecf.org.



Cash donations can be made by contacting Chris Wolff at 1-877-700-6800 ext. 2210, or cwolff@mainecf.org.

Mail checks:

The Peaks Island Fund
c/o Maine Community Foundation
Suite 200
1 Monument Way
Portland, ME 04101



On behalf of the Peaks Island Fund, island non-profit organizations, and future generations, we are grateful for your commitment to a sustainable island community. **Thank you.**

PEAKS ISLAND FUND LEGACY SOCIETY

The greatest gift to sustain our island community is to include a bequest in your will, a living trust, or through a beneficiary designation (i.e. a portion of an IRA, insurance policy, investment account, etc.). By doing so, you are contributing to the growth of endowed funds for our community. Please consider joining the Peaks Island Fund Legacy Society by designating a share of your estate to support your affinity of Peaks Island in a permanent island endowment fund.

In addition to increasing the endowment, we encourage grantees to establish their own permanent endowments to help develop ongoing funding to support annual operating expenses. Peaks Island Fund Advisors and Maine Community Foundation staff are available to assist.

Thank you to the individuals and families who have become members of the Legacy Society:

Peter “Bridge” & Celeste Bridgford
Rae Chalmers & Tom McLaughlin
Dean & Ella Mae Eastman
Deb Chase & John Funk
Eduardo Daranyi & Ellen Mahoney
Bill & Nancy Flynn
Marsha Greenberg & Steve Schuit
Kathleen Hurley
James Robert Lausier
Reta Morrill
Elizabeth Nolan & Ted Kelleher
George & Cevia Rosol
Mary Ann Sanford

Betsy Stout
Peggy Fallon-St. Thomas & Bruce St. Thomas
Michael K. Steinberg & Barbara S. Schlichtman
Perry Sutherland
John Zimmerman
Patty & Bill Zimmerman

If you have already included Peaks Island Fund in a will or planned gift, please let us know.



PEAKS ISLAND MEMORIAL FUND

July 31, 2013

The Peaks Island Fund is proud to offer island residents a way to recognize and honor deceased friends and family for whom Peaks Island held special meaning during their lifetimes. It is always with mixed emotions that we receive these gifts. Over 300 island residents and friends have contributed to this fund thereby creating a tribute to the memory of the good people listed here...

Marilyn Adams	Margaret Harmon
Anthony Jerome (AJ) Alves	David Hasson
Bruce Astarita	Mick Hocker
Jack & Pat Bach	Jeanne Hogan
Albert F. Baldi	Evans Huber
Hugh T. Barker Jr.	Carissa Ireland
Liane Beebe	William D. Jones
Marion Bonn	Rev. Michael H. Kerrigan
John and Gayle Bunton	Joy Kilbourn
Bernice Burkholder	Helen Kilmartin
Joseph Burman	Richard Kinney
Steven V. Callow	Walter Krause
Virginia Mae Cantalupo	Irene Logan Kunz
Dennis Michael Corbett	David R. Ladre and Jennifer Bunton
Sarah "Sally" Costello	Paul Lafond
Dot Curran	R. Paul Landry
Marge Hill Davis	Jacqueline G. Lane
Stavroula "Starr" Demitre	Richard A. Lane
Kimberly A. Dervis	Charles Lantrip
Catherine Dinan	James Lash and Ellen Tripp
Richard & Marge Erico	Robert F. Lausier
Paul and Marge Fagan	Thomas and Marion Lavery
John and Lorraine Feeney	Mary Leslie
Dot and John Flynn	Bob Love
Joseph Frances Flynn	Douglas MacVane
Hawley and Patricia Gleeson	Wiggy Marin
Rafael Manuel Gonzalez	Delores and George Martin
Laura Greenwell	Samuel N. and Martha McCain
Catherine & John Hannigan	Doreen M. McCann



Irena McEntee
 George Mehos
 Claude & Louise Montgomery
 Thomas P. Mulkern
 Philip L. Munn, Jr.
 Daniel Murphy
 Henry Richard Myers
 Soo Nam
 Shin Soon Num
 Emily Palfrey
 Andy Palmer
 Frank L. Peretti
 Kerry M. Perseille
 C. Walker & Joan Pierce
 Thomas Quigg
 Elizabeth Pancoast Reynolds
 Margaret Mary Richards
 Arthur and Marilyn Ryan
 Walter Schneller
 Jonathan S. Seaman
 Rudolph Sestito
 Ronald & Catherine Castle Shaw
 David Sheppard
 Matthew R. Simmons
 Arthur and Jean Snyder

PEAKS ISLAND FUND ADVISORS FOR 2014

Celeste Bridgford
 Brad Burkholder
 Stephanie Castle
 Craig Davis
 Nicole Evans
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 Cheryl Higgins
 Scott Kelley
 Reta Morrill
 Kathryn Moxhay
 Elizabeth Nolan
 Grace Noonan-Kaye
 Barbara Schlichtman - *Co-Chair*
 Maggie Small - *Island Fellow*
 Marilyn Staples
 Monica Stevenson
 Betsy Stout
 Perry Sutherland - *Chair*
 Lois Tiedeken
 Mary Toole - *Treasurer*
 Bill Zimmerman

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 Nancy Flynn
 Mark Green
 Bob Hannigan
 Kathleen Hurley
 Jim Lausier
 Isaiah Oliver
 Macey Orme
 Kate Radis
 Aaron Schuit
 Tom Snyder
 Mary Terry
 Michelle Thresher
 Phyllis Weintraub

MCF Staff

Chris Wolff
 Jen Southard

PEAKS ISLAND FUND CONTRIBUTORS

January 1, 2013 — July 31, 2014

Active Roofing Co
Lorraine Allen
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Marcia A. Appel
Louis J. Appell, Jr.
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Peggy & Arthur M. Astarita
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Jane Banquer & Norm Proulx
Hugh T. Barker, III
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Marty Braun & Jamie Hogan
Celeste & Peter Bridgford
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Nancy E. Flynn

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Edward F. & Roseann Walsh
Edward R. Walsh
Mr. & Mrs. John E. Wertam
Ian & Barbara White-Thomson
John & Ann Whitman
John D. Zimmerman
Patty & Bill Zimmerman



10 YEARS OF PIF SUPPORT!

ORGANIZATION	GRANTS
Acorn Productions.....	\$ 1,000
Brackett Memorial Church.....	\$ 30,000
Casco Bay Camp Cooperative	\$ 22,000
Casco Bay Health Center	\$ 9,426
Children's Museum of Maine.....	\$ 2,626
Fifth Maine Museum	\$ 36,850
Friends of Casco Bay	\$ 3,500
Friends of TEIA.....	\$ 3,735
Homestart	\$ 23,500
Island Institute	\$ 3,000
Island Transportation System.....	\$ 22,500
Maine Arts Commission	\$ 500
Maine Citizen Leadership Fund	\$ 1,000
Oceanside Conservation Trust	\$ 7,200
Peaks Creative Coalition	\$ 4,500
Peaks Environmental Action Team	\$ 19,828
Peaks Island CERT Team	\$ 5,000
Peaks Island Childrens Workshop	\$ 48,146
Peaks Island Food Pantry.....	\$ 3,500
Peaks Island Fund Island Grant	\$ 10,000
Peaks Island Land Preserve.....	\$ 6,000
Peaks Island Lecture Series.....	\$ 1,500
Peaks Island Music Association	\$ 4,050
Peaks Island School.....	\$ 55,788
Peaks Island Tax Assistance	\$ 4,750
St. Christopher's Church	\$ 4,000
Volunteers of America.....	\$ 6,635
2004-2014 GRANT TOTALS:.....	\$ 340,534

LOOK FOR THIS EMBLEM AT ISLAND ORGANIZATIONS!



This emblem designates the organization displaying it has received a grant from the Peaks Island Fund to support the organization's efforts.



MAINE COMMUNITY FOUNDATION FUND STATEMENT

January 1, 2013 to December 31, 2013 Peaks Island Fund

Funding Type: Advise · Spending Type: Invested/Income Only

FUND ACTIVITY

Beginning Balance as of: 1/1/2013	\$ 594,200.00
Contributions	31,104.00
Investment Activity	
Interest and Dividends	5,968.00
Realized and Unrealized Growth Net of Investment Management Fees	81,983
Fundraising Revenue	0.00
Other Revenues and Grant Refunds	0.00
Disbursements	
Grants and Scholarships	(51,045.00)
Special Program Expenses	(797.00)
MCF Administrative Fees	(9,301.00)
Fundraising Expenses	0.00
Transfers	10,500.00
Ending Balance on: 12/31/2013	\$ 662,612.00

GRANT BUDGET SUMMARY

The amount available for distribution includes:

- Carryover balance from the previous year
- Current year budget
- Contributions or fund raising proceeds received during the current year that are identified for distribution in the current year.
- Void or return of grant checks issued in previous years
- Less grants paid during the current year

Available for Distribution 12/31/2013	\$ 36,903.00
Grant Budget for 2014	23,020.00
Total Available for 2014 Grant Year	\$ 59,923.00