



THE PEAKS ISLAND FUND
Connecting People Who Care with Causes that Matter

2018 ANNUAL REPORT



PeaksIslandFund.org

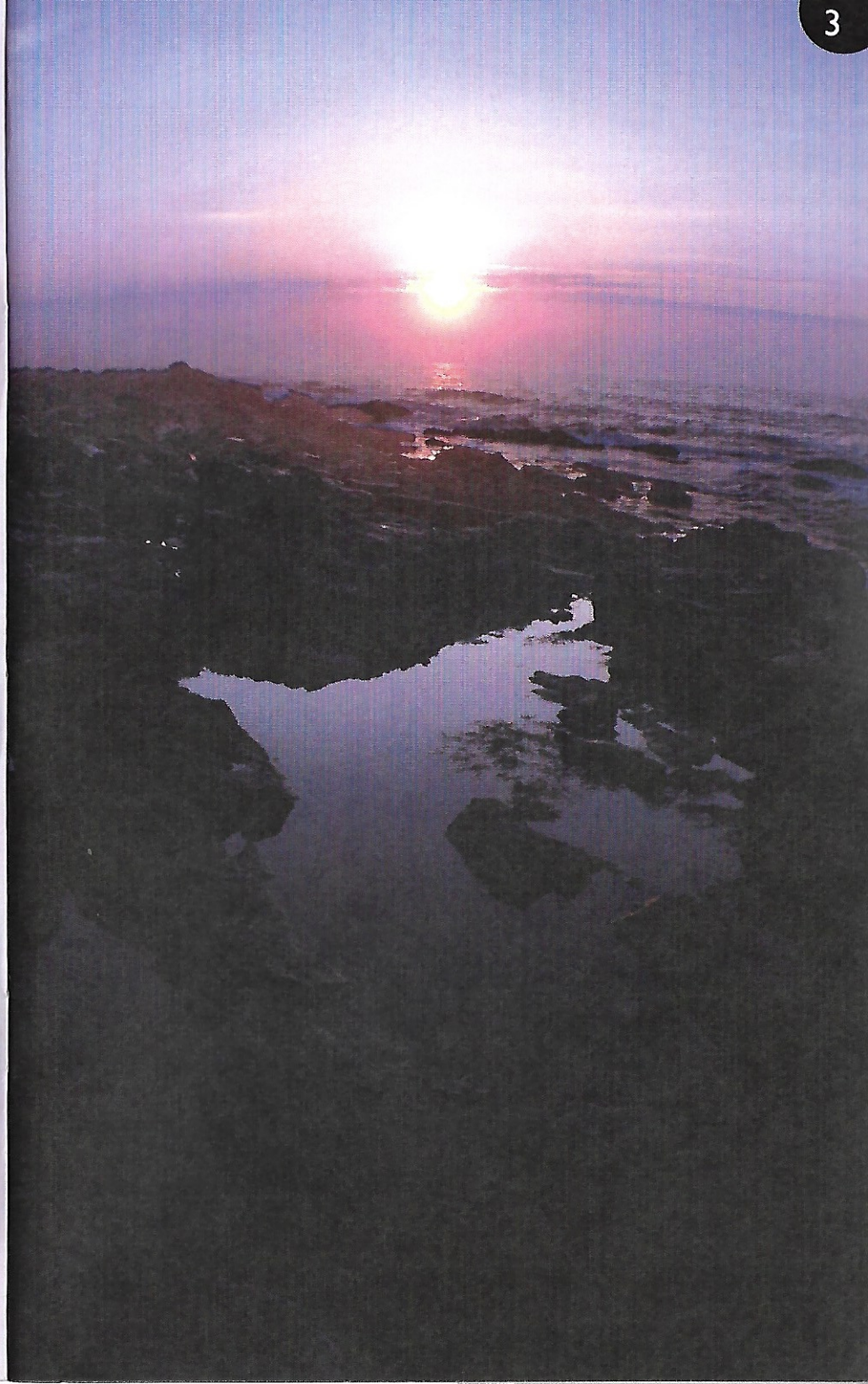
The Peaks Island Fund

While operating within the organizational expertise of the Maine Community Foundation, the Peaks Island Fund remains a uniquely Peaks entity. It provides a way for non-profits that benefit the island to connect with donors who love it. And at the heart of this connection are the fund advisors who put in time throughout the year to help address the challenges and opportunities that are present in a small vibrant community. These islanders bring different experiences and opinions to the table but all champion the island as a wonderful place to live and visit. This is the thread that ties all of us — non-profits, advisors and donors — together. And it is a great example of what Peaks is all about.

This year, in an effort to further tailor our offerings to meet the needs of the non-profits that we assist, the fund worked to clarify, streamline and update the grant process including implementation of a new rapid response grant option that will run throughout the year. We are committed to continuing to grow and adapt to the needs of the island.

Our grants support work that serve a range of community members, have potential for continuing impact on the community and directly affect Peaks Island residents within the year. These fundamental guidelines allow for a rich variety of projects. This year we are thrilled to support initiatives ranging from cultural events to sustainability to building updates. The grants benefit school kids through seniors and by doing so they enrich life for all on the island.

We are grateful for the generosity, time and efforts of everyone who enable this fund to be a solid source of support year after year.



2018 GRANT AWARDS

Brackett Memorial United Methodist Church \$10,000

Support is provided to upgrade electrical and fire alarm systems at the church. This will increase safety for the many people who use the building.

Fifth Maine Regiment Museum \$4,500

Funds are given for a new website to replace the outdated site. This will help increase number of events and visitors to the museum and thus revenue needed for upkeep of the facility.

**Total
Grant Funds
Awarded
\$80,000**

Home Start \$18,384

Grant support will help the group to determine the feasibility of developing affordable housing at two properties

Illustration Institute \$19,500

Funds given for general operating support to continue building a year-round arts organization for the Peaks Island and Maine arts communities

Little Sea Folk \$7,800

Funds will be used to present a series of live music and dance events from varied cultural traditions on Peaks Island in 2018-2019

Peaks Assisted Living \$5,000

Funds will assist the work of our new Island Institute Fellow in the creation of a market research and business plan to create a Peaks Island assisted living facility

Peaks Island Children's Workshop \$3,566

Support will allow for the repair of the sub-flooring and tile floors creating a safer and more comfortable flooring for the children and staff.

Peaks Island Elementary School \$10,000

Funds will be used to expand sustainability work through new after-school offerings, visiting speakers, technical expertise, and items for the schoolyard and classrooms.

Volunteers of America Northern New England \$1,250

Funds will support residents of Fay Garman House in their efforts to grow gardens that feed, engage, and beautify their senior living community and Peaks Island



PROGRESS REPORTS FOR 2017 GRANTS

Peaks Island Fund Grants at Work!

Casco Bay Health Center

Water cooler purchased and used daily by patients and clinic staff

Fifth Maine Regiment Museum

Exterior and screen doors in the dining area have been replaced and related structural damage has been repaired improving security, safety and overall appearance.

Peaks Island Calendar

The Peaks Island Information Exchange completed work on their new community calendar and island information website (peaksisland.info).

Peaks Island Children's Workshop

The process of assessment and obtaining a permit has begun for the project to replace and extend the Workshop's three porches. This will protect the safety of students and shield heat pumps from damage.

Peaks Island Land Preserve

Work has begun on repairs to the failing Ice Pond dam.

Peaks Island School

The After School Academy enrichment program continued for the year. Programming included guitar lessons, art, theater, gardening, running and robotics.

Portland Public Library

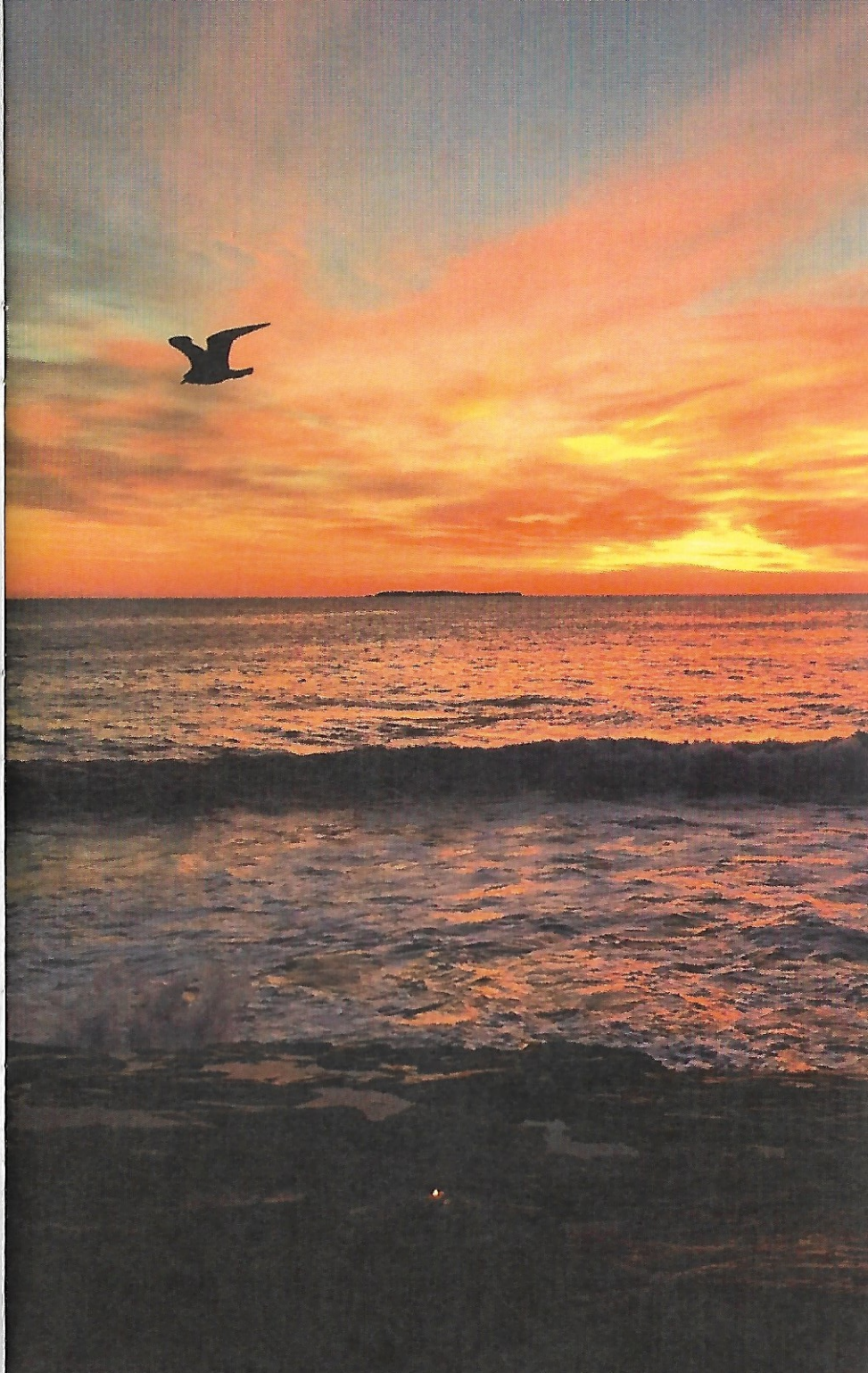
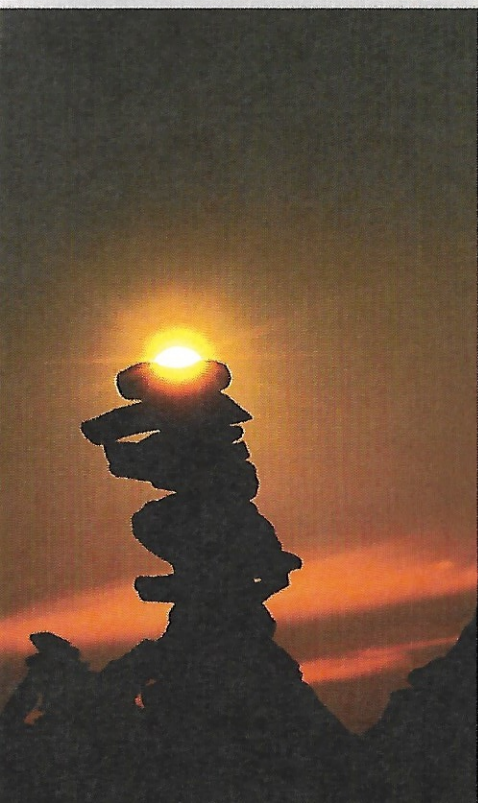
The preservation and digitalization of Peaks' unique collection of island history was completed

St Christopher's Parish

The final phase of the Energy Independence Project — replacing two deteriorated entry doors with properly fitted insulation doors — was completed.

Volunteers of America

Work was completed on improvements made to the raised beds, making them more accessible to residents and maximizing productivity.



How to Make a Gift

You can make an on-line donation by going to the Maine Community Foundation's website, select the "Give Now" link and select the "Peaks Island Fund" from the dropdown list under "Gift Designation."

Join our Legacy Society by designating PIF as a beneficiary to your estate/will, insurance or retirement plans, or make other planned gifts by contacting Jennifer Southard at 207-412-0842 or jsouthard@mainecf.org.

Cash donations or stock transfers can be made by contacting either Maine Community Foundation's Portland (761-2440) or Ellsworth (667-9735) offices.

Checks can be mailed to:

Peaks Island Fund
c/o Maine Community Foundation
245 Main Street
Ellsworth ME 04605

On behalf of the Peaks Island Fund, island non-profit organizations, and future generations, we are grateful for your commitment to a sustainable island community. **Thank you.**



Peaks Island Fund Legacy Society

The greatest gift to sustain our island community is to include a bequest in your will, a living trust, or through a beneficiary designation (i.e. a portion of an IRA, insurance policy, investment account, etc.). By doing so, you are contributing to the growth of endowed funds for our community. Please consider joining the Peaks Island Fund Legacy Society by designating a share of your estate to support a permanent island endowment fund.

In addition to increasing the endowment, we encourage grantees to establish their own permanent endowments to help develop ongoing funding to support annual operating expenses. Peaks Island Fund Advisors and Maine Community Foundation staff are available to assist.

Thank you to the individuals and families who have become members of the Legacy Society:

Michael & Nancy Beebe
Peter "Bridge" & Celeste Bridgford
Rae Chalmers & Tom McLaughlin
Dean & Ella Mae Eastman
Deb Chase & John Funk
Eduardo Daranyi & Ellen Mahoney
Bill & Nancy Flynn
Marsha Greenberg & Steve Schuit
James Greenwell & Emily Magal
Betsy Friedman Hays
Cheryl & George L. Higgins
Kathleen Hurley

James Robert Lausier
Reta Morrill
Elizabeth Nolan & Ted Kelleher
George & Cevia Rosol
Mary Ann Sanford
Peggy Fallon-St. Thomas & Bruce St. Thomas
Michael K. Steinberg & Barbara S. Schlichtman
Perry S. Sutherland
John Zimmerman
Patty & Bill Zimmerman

If you have already included Peaks Island Fund in a will or planned gift, please let us know.

Peaks Island Tribute Fund

The Peaks Island Fund is honored to offer the opportunity for you to designate your donation in remembrance of family, friends or neighbors. You can also direct your donation to be in honor of someone or something, such as a wedding, anniversary, or other life celebration. Over 300 island residents and friends have contributed to this fund, creating a tribute to the good people listed here...

- | | |
|-------------------------------|------------------------------------|
| Marilyn Adams | Mick Hocker |
| Anthony Jerome (A) Alves | Jeanne Hogan |
| Louis J. Appell, Jr. | Evans Huber |
| Bruce Astarita | Mr. and Mrs. Roland Hughes |
| Jack & Pat Bach | Constance Hurley |
| Albert F. Baldi | Robert B. Hurley |
| Hugh and Marcia Barker | Carissa Ireland |
| Liane Beebe | William D. Jones |
| Marion Bonn | Mary and Peter Joyce |
| John and Gayle Bunton | Roy Keller |
| Bernice Burkholder | Rev. Michael H. Kerrigan |
| Joseph Burman | Joy Kilbourn |
| Steven V. Callow | Helen Kilmartin |
| Virginia Mae Cantalupo | Richard Kinney |
| Bob Clark | Walter Krause |
| Cynthia Cole | Irene Logan Kunz |
| Betsy and Mark Connelly | David R. Ladre and Jennifer Bunton |
| Dennis Michael Corbett | Paul Lafond |
| Sarah "Sally" Costello | R. Paul Landry |
| Dot Curran | Jacqueline G. Lane |
| Marge Hill Davis | Richard A. Lane |
| Stavroula "Starr" Demitre | Charles Lantrip |
| Kimberly A. Dervis | James Lash and Ellen Tripp |
| Catherine Dinan | Robert F. Lausier |
| Dean Eastman | Thomas and Marion Lavery |
| Richard and Marge Erico | Mary Leslie |
| Paul and Marge Fagan | Bob Love |
| Marilyn Mazza Faison | Joe Mack |
| John and Lorraine Feeney | Douglas MacVane |
| Margaret Fieldsend | Leah Magal |
| Dorothy Ann Finley | Dolores and George Martin |
| Dot and John Flynn | Wiggy Martin |
| Joseph Frances Flynn | Samuel N. and Martha McCain |
| Gerald E. Garman | Doreen M. McCann |
| Hawley and Patricia Gleeson | Irena McEntee |
| Julie Goell | George Mehos |
| Rafael Manuel Gonzalez | Mark and Victoria Millar |
| Laura Greenwell | Claude and Louise Montgomery |
| Catherine and John Hannigan | Diana Jill Moxhay |
| Margaret Harmon | Thomas P. Mulkern |
| David Hasson | Philip L. Munn, Jr. |
| John James "Jack" Hayden, DDS | Daniel Murphy |
| Richard and Barbara Hersey | Henry Richard Myers |

- Soo Nam
- Marie Noonan
- Shin Soon Num
- Emily Palfrey
- Andy Palmer
- Frank L. Peretti
- Kerry M. Perseille
- C. Walker and Joan Pierce
- Thomas Quigg
- Elizabeth Pancoast Reynolds
- Margaret Mary Richards
- Victor Romanyshyn
- Arthur and Marilyn Ryan
- Mary Ann Sanford
- Barbara Schlichtman
- Walter Schneller
- Jonathan S. Seaman
- Rudolph Sestito
- Ronald and Catherine Castle Shaw
- David Sheppard
- Dick Sherwood
- Matthew R. Simmons
- Arthur and Jean Snyder
- Chon Soo
- William Staples
- Robert and Dorothy Stevenson
- Mary T. Stimson
- Jean and James Sullivan
- Patricia Stulz
- Ben E. Sutherland
- Bob Swett
- Donald C. Thompson
- Geraldine Toole
- Robert E. Toole
- Walter Tuttle
- Robin Walden
- Eleanor Randall Walker
- Donald Webster
- Michael "Mikey" Weigle
- Phyllis Weintraub
- Jack Roy Wilson
- Christina Winter
- Lowry Wyman
- Therese Wynne
- Kathryn Zimmerman

PIF Advisors for 2018

- Mary Anderson
- Barbara Carter
- Stephanie Castle
- Will Crosby
- Ed Daranyl
- Craig Davis — Vice Chair
- John Funk
- Joseph Gray
- Cheryl Higgins
- Jane Kaveney
- Scott Kelley
- Emily Magal
- Chris Marot
- Kathryn Moxhay — Chair
- Nancy Gibson Nash
- Grace Noonan Kaye
- Beth Rand
- Marilyn Staples
- Monica Stevenson
- Priscilla Webster

PIF Emeriti

- Celeste Bridgford
- Brenda Buchanan
- Brad Burkholder
- Melissa Conrad
- Nicole Evans
- Nancy Flynn
- Mark Green
- Bob Hannigan
- Betsy Friedmann Hays
- Kathleen Hurley
- Jim Lausier
- Reta Morrill
- Elizabeth Nolan
- Isaiah Oliver
- Macey Orme
- Kate Radis
- Barbara Schlichtman
- Aaron Schuit
- Tom Snyder
- Perry Sutherland
- Mary Terry
- Michelle Thresher
- Lois Tiedeken
- Mary Toole
- Phyllis Weintraub
- Bill Zimmerman

MCF Staff

- Gloria Aponte Clarke
- Jen Southard

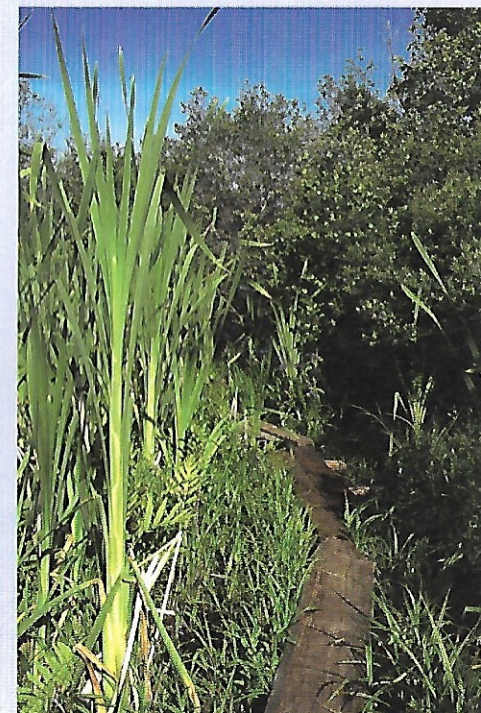
2017-2018 Peaks Island Fund Donors

Alex Agnew & Lisa E. Markushewski
 Mary & Peter Anderson
 Anonymous (6)
 Peg & Art Astarita
 Ralph & Jean Ashmore
 Jane Banquer & Norm Proulx
 Skip Barker
 Basket Island Oyster Company
 Michael & Nancy Beebe
 Carolyn & Chris Branson
 Mr & Mrs. Marc Brodsky
 Brenda Buchanan & Diane Kenty
 Elizabeth Buchsbaum
 Catherine Bunton & Kristine Perkins
 Rick Bunton
 Carol Burke
 George M. Cantalupo
 Kate Castle
 Paul & Stephanie Castle
 Anne Chase
 Diane Chase
 Mike & Maura Chapey
 Mr. & Mrs. Frank L. Childs
 Mr. & Mrs. Dave Chioffi
 CIA Salvage Inc.
 Ms. Mary K. J. Clarke
 Rachel Conly
 Melissa & Eric Conrad
 Mr. & Mrs. Robert M. Dahl
 Eduardo Daranyi & Ellen Mahoney
 Lucette & Michael DeMichele
 Mr. & Mrs. Stephen Demos
 Ms. Elise Detterbeck
 Ella Mae & Dean Eastman
 Eric Eaton & Holly Hurd-Forsyth
 Charles & Jennifer Enders
 Edward & Elaine Ezzard
 Mr. & Mrs. Milo Ferini
 Susan Field
 Mr. & Mrs. Tom Fieldsend

Mr & Mrs. Martin Fischer
 James Flagler & Thurl Headen
 Maureen & Gary Fox
 John R. Freeman & Monica L. Stevenson
 John Funk & Deborah Chase
 Sharon Galway
 Joe & Marie Gray
 James Greenwell & Emily Magal
 Bill & Nancy Hall
 Susan & Daniel Hanley
 Mr. & Mrs. Arthur H. Harmon
 Trudy Harris
 William Healey
 Cheryl & Bud Higgins
 Anne Hill
 Ann & Bill Hinderer
 Jamie Hogan & Marty Braun
 Nancy Hoffman
 Chris & Barbara Hoppin
 Ms. Anita Houck
 Mr. & Mrs. Robert Hughes
 Kathleen M. Hurley
 International Business Machines
 Corporation
 Marcelene Jefferson & Bryn Roberts
 Bruce & Kathryn Johnson
 Dennis & Karen Johnson
 William B. Johnson
 Mr. Sander Kaplan
 Brian & Jane Kaveney
 Jill Keefe
 Valerie Kelly
 Harris & Alice Kennedy
 Alicia M. Kershaw & Clifton P. Rose
 Joyce Leslie & John Kiely
 Mr. Alfred Kitch
 Lizjohn Inc.
 Mr. & Mrs. Thomas F. Lynch
 Joanne M. MacIsaac
 Steven & Kimberly MacIsaac

Terrence J. McCann
 Mr. & Mrs. Richard Maguire
 Art & Sandy Meister
 Marjorie Miller
 Mary Ann Mitchell & Bill Oliver
 George & Debbie Montgomery
 Rosamonde Drabkin Morgan
 Reta Morrill
 Eleanor L. Morse
 Cynthia E. Mowles
 Kathryn & Peter Moxhay
 Mr. & Mrs. Michael Myers
 Fred O'Keefe & Phyllis MacIsaac
 Sally & Ted Oldham
 Peaks Island Fuel
 Lisa Penalver
 Ms. Jean Perkins
 Marge & Dave Powers
 Mario Proia
 Sandi & Chuck Radis
 Beth & Jeff Rand
 Betsey & Todd Ramage-Healey
 Michael Richards
 Mere & Chris Roberts
 Mr. & Mrs. Mark Robinson
 David P. Scoblionko
 Timmi Sellers
 Mark Shain
 Ms. Carolyn Short
 Kathy Simmonds & Will Crosby
 Mr. Theodore Smith
 Mr. & Mrs. Jim Staley
 Thomas F. & Anne Snyder
 Mr. & Mrs. Frederick P. Somers
 Alexander Stankowicz & Deborah Jordan
 Marilyn Staples
 Mr. & Mrs. Eric H. Steele
 Mr. & Mrs. Wilson W. Stewart
 Ms. Mary Struthers
 Xiaoqiang Su

Perry Sutherland
 Eugene G. & Kay Taylor
 Ms. Caroline Tecson
 Lois Tiedeken
 Mary Toole & Steve Ward
 Ms. Patrica Turner
 Tyler-Millar Family Fund
 Deborah Valentine & Kevin O'Byrne
 David R. & Miranda Vinograd
 Ms. Catherine S. Vobornik
 Mr. & Mrs. Timothy Vonreyn
 Mr & Mrs. William Walsh
 Marie Watson
 Phyllis Weintraub
 Mr. & Mrs. John E. Wertam
 Ian & Barbara White-Thomson
 John & Ann Whitman
 John & Kathryn Zimmerman
 Patty & Bill Zimmerman



14 Years of Peaks Island Fund Support!



ORGANIZATION	GRANTS
Acorn Productions	\$ 1,000
Brackett Memorial Church.....	\$ 48,488
Casco Bay Camp Cooperative	\$ 22,000
Casco Bay Health Center.....	\$ 13,998
Children's Museum of Maine.....	\$ 2,626
Eight Maine Regiment Association.....	\$ 5,000
Fifth Maine Museum.....	\$ 49,949
Friends of Casco Bay.....	\$ 3,500
Friends of TEIA.....	\$ 3,735
Homestart	\$ 49,384
Illustration Institute.....	\$ 19,500
Island Institute	\$ 3,000
Island Transportation System.....	\$ 24,800
Little Sea Folk.....	\$ 7,800
Maine Arts Commission	\$ 500
Maine Citizen Leadership Fund.....	\$ 1,000
Oceanside Conservation Trust.....	\$ 7,200
Peaks Assisted Living	\$ 5,000
Peaks Creative Coalition	\$ 4,500
Peaks Environmental Action Team	\$ 29,328
Peaks Island Information Exchange	\$ 5,000
Peaks Island CERT Team	\$ 5,000
Peaks Island Children's Workshop.....	\$ 58,737
Peaks Island Food Pantry.....	\$ 3,500
Peaks Island Fund Land Preserve.....	\$ 16,050
Peaks Island Library	\$ 1,333
Peaks Island Music Association.....	\$ 4,050
Peaks Island School.....	\$ 90,523
Peaks Island Tax Assistance	\$ 4,750
Side X Side	\$ 7,560
St Christopher's Church	\$ 16,195
Volunteers of America -Fay Garman House.....	\$ 15,552

2004-2018 \$ 530,558

Peaks Island Fund Statement

January 1, 2017 to December 31, 2017

Funding Type: Advise -- Spending Type: Invested/Income Only

Fund Activity

Beginning Balance as of 1/1/2017..... \$ 819,046
Contributions

Investment Activity
Interest and Dividends 7,375
Realized gains 22,606
Unrealized gains 91,336
Investment manager fees 5,044

Disbursements
Grants and Scholarships 39,953
Special Program Expenses..... 3,217
MCF Administrative Fees..... 13,064
Transfers..... 10,700

Ending Balance on 12/31/2017 \$ 928,155.95

Grant Budget Summary

The amount available for distribution includes:

- Carryover balance from the previous year
- Current year budget
- Contributions or fund raising proceeds received during the current year that are identified for distributions in the current year.
- Void or return of grant checks issued in previous years
- Less grants paid during the current year

Available for Distribution as of 12/31/17 \$ 103,884

Grant Budget for 2018 \$ 90,000

2004-2017 grant totals \$ 450,558



THE PEAKS ISLAND FUND



Connecting People Who Care with Causes that Matter.
www.PeaksIslandFund.org

The Peaks Island Fund
c/o The Maine Community Foundation
245 Main Street
Ellsworth, ME 04605

877.700.6800

