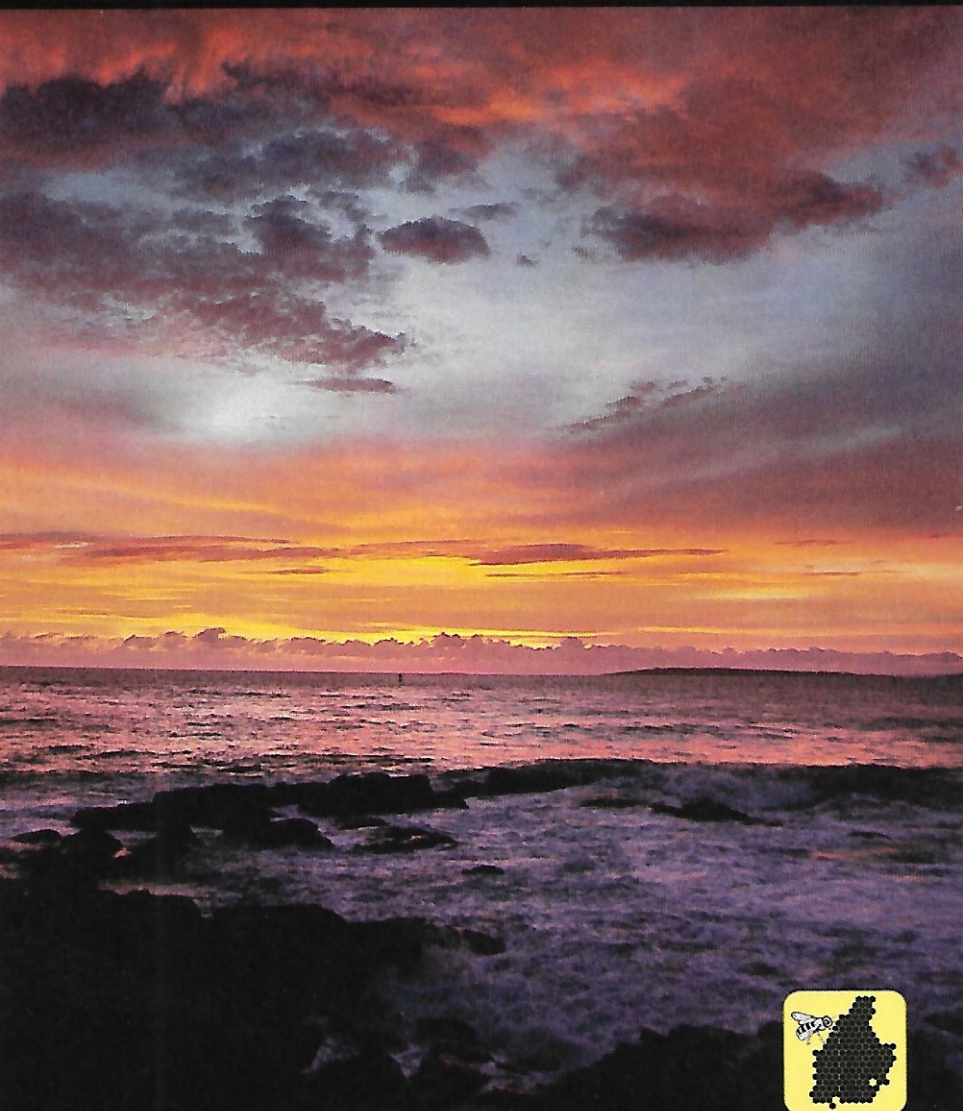




**THE PEAKS ISLAND FUND**  
*Connecting People Who Care with Causes that Matter*

**2020 ANNUAL REPORT**



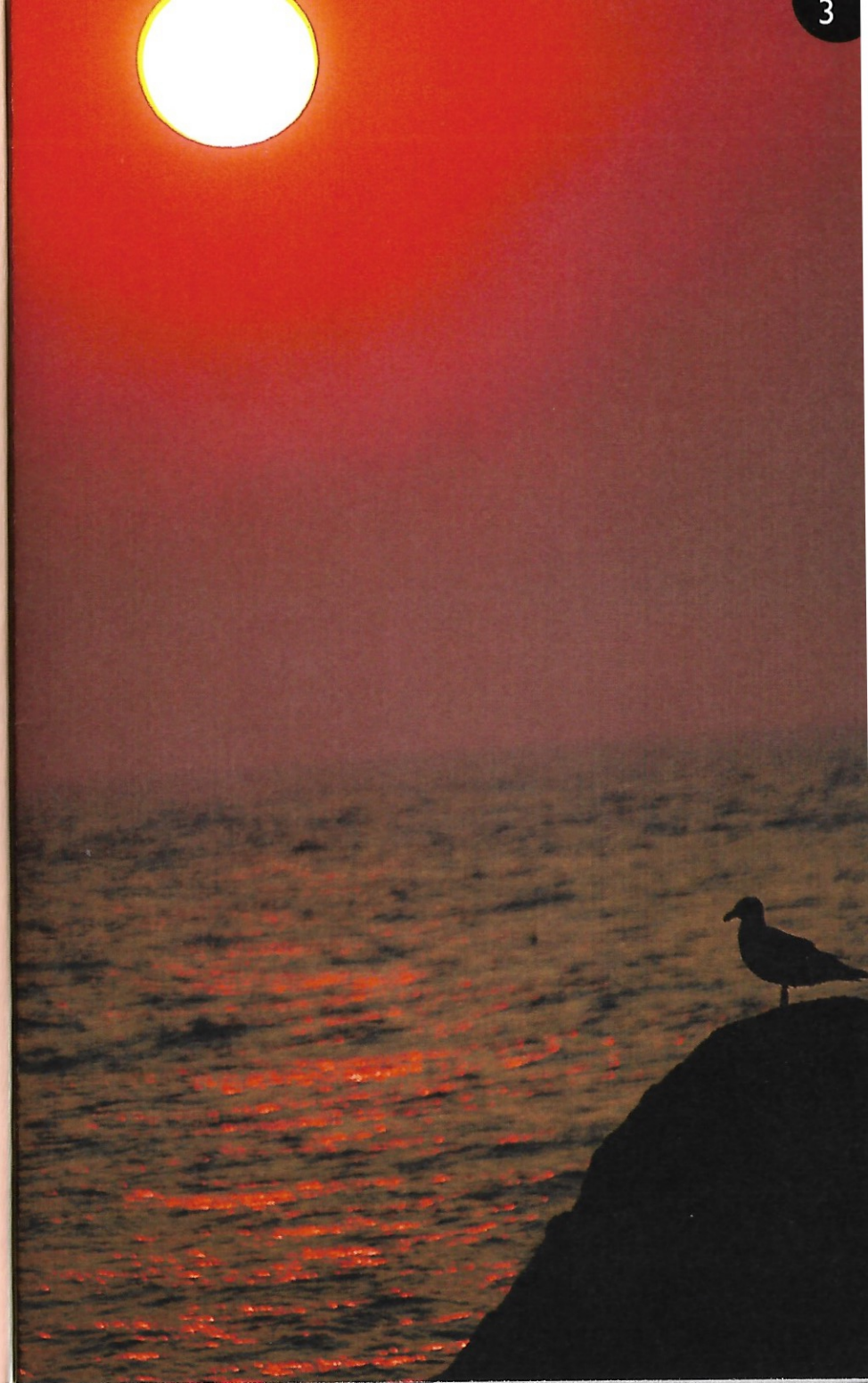
**During this unprecedented and difficult year,** the Peaks Island Fund has been well positioned to assist our caring and responsive community. We were pleased to be able to expand our Rapid Response Grants at the beginning of the crisis to provide additional funding opportunities. This change allowed us to help both groups working to meet arising needs and those struggling with a reduction in income due to the pandemic.

To best continue to serve the island, there will also be a change in how our fund is managed at the Maine Community Foundation. We are currently the only community fund MCF serves that allows donations designated for distribution. The overhead cost of tracking these donations is high, so MCF is asking us to be structured like their other funds which have one category of giving only. This means that starting in 2021 all gifts will be placed in the endowment and a percentage of that endowment will be designated for distribution each year. This model has worked well for other communities and will continue to provide us with a sizable grant pool each year. We believe this is a sustainable model for our goals and we look forward to working with our community well into the future to both grow the fund and to serve the island. All gifts of all sizes will be important in this effort.

When the Peaks Island Fund was established sixteen years ago, the vision was for islanders to pool resources allowing them to have the greatest impact on island life and we have done so each year since. This fund truly belongs to the community. Together we can ensure that decades from now a new generation of islanders will experience the gifts of the organizations that make island life safe, fun, interesting, beautiful and vital.

*With deep appreciation for Peaks,*

**The Peaks Island Fund Advisors**



## 2020 GRANT AWARDS

### BRACKET MEMORIAL UNITED METHODIST CHURCH \$10,000

Funds given to complete building renovations that will make the building safer and prepare it to become accessible for all. Support will also help update the generator system to improve winter sheltering.

### CASCO BAY HEALTH CENTER \$6000

Support given to help purchase and install a heat pump system to replace the window air condition units deemed a security hazard by the Maine Medical Partners practice in the facility.

### ELDER ABUSE INSTITUTE OF MAINE \$2,500

Grant to help conduct elder abuse awareness and response workshops and presentations for Casco Bay Islands.

### FIFTH MAINE REGIMENT MUSEUM \$10,000

Funding provided to maintain the Museum's operations due to the severe impact of the COVID-19 pandemic on organizational funding options (fundraising events, rentals, visitors).

### HOMESTART \$4,671

Support provided to help renovate an existing affordable rental property to improve the quality of the living experience of tenants.

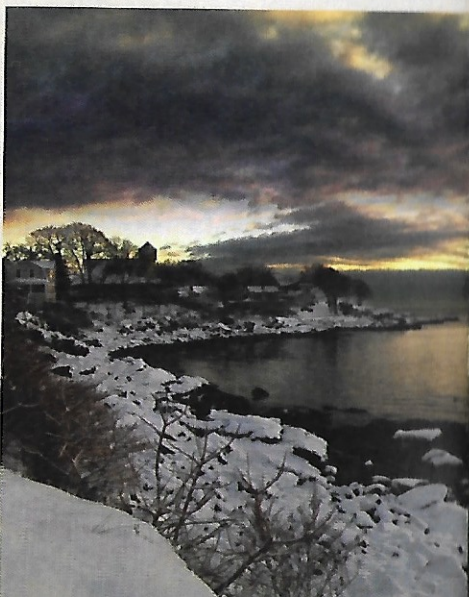
### PEAKS ISLAND CHILDREN'S WORKSHOP \$10,000

Grant to help with operating costs during the COVID-19 pandemic.

### PEAKS ISLAND COVID-19 RESPONSE COMMITTEE \$7,032

Support provided to distribute information related to COVID-19 to island residents and to pay for the water taxi for island health care professionals who work on the mainland.

**Total  
Grant Funds  
Awarded  
\$58,203**



## 2020 RAPID RESPONSE GRANTS

### BRACKETT MEMORIAL UNITED METHODIST CHURCH \$2000

To help with transportation costs for families in need during the COVID-19 pandemic.

### PEAKS ISLAND COVID-19 RESPONSE COMMITTEE \$2000

To offset transportation costs for health care professionals impacted by reduced ferry schedule in the spring.

### FIFTH MAINE REGIMENT MUSEUM \$2000

To allow the museum to upgrade dated PastPerfect software enabling them to catalogue their collection as well as track member outreach and fundraising efforts.

### CASCO BAY HEALTH CENTER \$2000

To begin process of replacing window air condition units deemed a security hazard by the Maine Medical Partners practice in the facility.



## PROGRESS REPORTS FOR 2019 GRANTS

### Peaks Island Fund Grants at Work!

Due to COVID-19 challenges, the deadline for progress reports was extended from May 1 until December 1. Included here are those available at the time of printing.

#### **BRACKETT MEMORIAL UNITED METHODIST CHURCH**

The church completed the renovation of the Fellowship Hall kitchen to meet health guidelines and of the bathrooms to make them handicap accessible.

#### **FIFTH MAINE REGIMENT MUSEUM**

The roof replacement was completed.

#### **HOMESTART**

In the second of a two year grant, Homestart was able to cover pre-development costs including a contract zoning amendment application, pay for materials to help raise the funds needed to receive a matching grant from Portland Housing Trust Fund and to begin work on one more year round affordable rental.

#### **PEAKS ISLAND HISTORICAL SOCIETY**

The society was able to get up and running with help purchasing a computer and software to publicize the Society and its programs and to recruit new members. Programs were popular and a few were repeated on request.

#### **PIF Advisors for 2020**

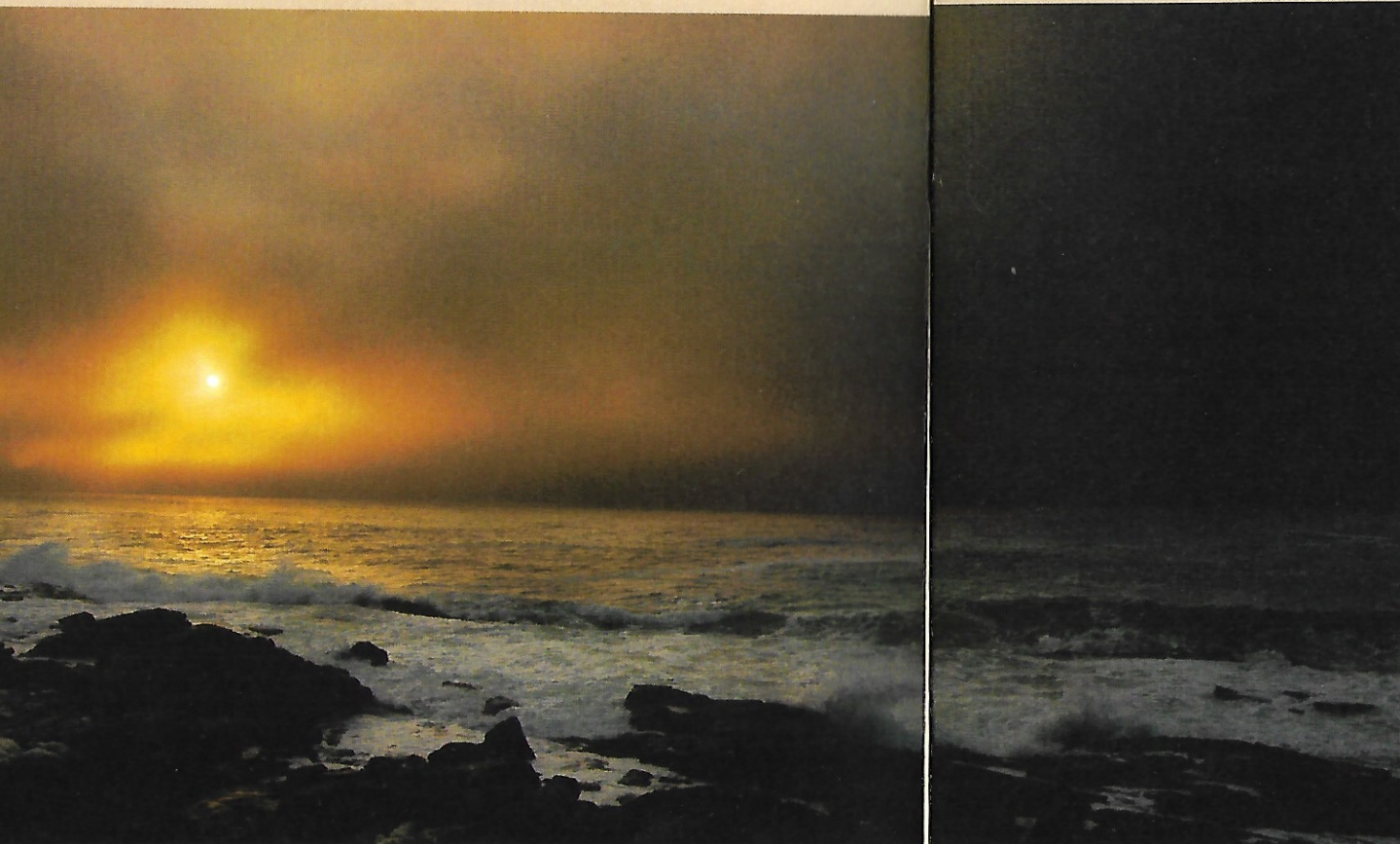
- Ed Daranyi
- Craig Davis — Co-Chair
- John Funk
- Joseph Gray
- Cheryl Higgins
- Jane Kaveney
- Emily Magal
- Kathryn Moxhay — Co-Chair
- Jeremy Sherman
- Barbara Taylor
- Priscilla Webster

#### **PIF Emeriti**

- |                   |                     |
|-------------------|---------------------|
| Mary Anderson     | Elizabeth Nolan     |
| Celeste Bridgford | Grace Noonan Kaye   |
| Brenda Buchanan   | Isaiah Oliver       |
| Brad Burkholder   | Macey Orme          |
| Stephanie Castle  | Kate Radis          |
| Melissa Conrad    | Beth Rand           |
| Will Crosby       | Barbara Schlichtman |
| Nicole Evans      | Aaron Schuit        |
| Nancy Flynn       | Tom Snyder          |
| Mark Green        | Marilyn Staples     |
| Bob Hannigan      | Monica Stevenson    |
| Betsy Friedman    | Perry Sutherland    |
| Hays              | Mary Terry          |
| Kathleen Hurley   | Michelle Thresher   |
| Scott Kelley      | Lois Tiedeken       |
| Jim Lausier       | Mary Toole          |
| Chris Marot       | Phyllis Weintraub   |
| Reta Morrill      | Bill Zimmerman      |
| Nancy Gibson Nash |                     |

#### **MCF Staff**

- Gloria Aponte-Clarke
- Jen Southard



### How to Make a Gift

**You can make an on-line donation** by going to the Maine Community Foundation's website, select the "Give Now" link and select the "Peaks Island Fund" from the drop-down list under "Gift Designation."

**Join our Legacy Society** by designating PIF as a beneficiary to your estate/will, insurance or retirement plans, or make other planned gifts by contacting:

Jennifer Southard  
207-412-0842  
[jsouthard@mainecf.org](mailto:jsouthard@mainecf.org)

**Cash donations or stock transfers** can be made by contacting either Maine Community Foundation's Portland (761-2440) or Ellsworth (667-9735) offices.

**Checks can be mailed to:**  
Peaks Island Fund  
c/o Maine Community Foundation  
245 Main Street  
Ellsworth ME 04605

On behalf of the Peaks Island Fund, island non-profit organizations, and future generations, we are grateful for your commitment to a sustainable island community. **Thank you.**



### Peaks Island Fund Legacy Society

The greatest gift to sustain our island community is to include a bequest in your will, a living trust, or through a beneficiary designation (i.e. a portion of an IRA, insurance policy, investment account, etc.). By doing so, you are contributing to the growth of endowed funds for our community. Please consider joining the Peaks Island Fund Legacy Society by designating a share of your estate to support a permanent island endowment fund.

In addition to increasing the endowment, we encourage grantees

to establish their own permanent endowments to help develop ongoing funding to support annual operating expenses. Peaks Island Fund Advisors and Maine Community Foundation staff are available to assist.

**If you have already included Peaks Island Fund in a will or planned gift, please let us know.**

Thank you to the individuals and families who have become members of the Legacy Society:

- Michael & Nancy Beebe
- Peter "Bridge" & Celeste Bridgford
- Rae Chalmers & Tom McLaughlin
- Dean & Ella Mae Eastman
- Deb Chase & John Funk
- Eduardo Daranyi & Ellen Mahoney
- Bill & Nancy Flynn
- Marsha Greenberg & Steve Schuit
- James Greenwell & Emily Magal
- Betsy Friedman Hays
- Cheryl & George L. Higgins
- Kathleen Hurley
- James Robert Lausier
- Reta Morrill
- Elizabeth Nolan & Ted Kelleher
- George & Cevia Rosol
- Mary Ann Sanford
- Peggy Fallon-St. Thomas & Bruce St. Thomas
- Barbara S. Schlichtman
- Michael K. Steinberg
- Perry S. Sutherland
- David Vinograd
- John Zimmerman
- Patty & Bill Zimmerman

## Peaks Island Tribute Fund

The Peaks Island Fund is honored to offer the opportunity for you to designate your donation in remembrance of family, friends or neighbors. You can also direct your donation to be in honor of someone or something, such as a wedding, anniversary, or other life celebration. Over 300 island residents and friends have contributed to this fund, creating a tribute to the good people listed here...

Marilyn Adams	Joseph Frances Flynn
Anthony Jerome (AJ) Alves	Gerald E. Garman
Louis J. Appell, Jr.	Francis ( Hap) Q. Gay
Bruce Astarita	Hawley and Patricia Gleeson
Jack & Pat Bach	Julie Goell
Albert F. Baldi	Rafael Manuel Gonzalez
Hugh and Marcia Barker	Raymond Kirker Goodhue
Liane Beebe	Laura Greenwell
Nancy & Michael Beebe	Catherine and John Hannigan
Sandy Blaisdell	Margaret Harmon
Marion Bonn	David Hasson
John and Gayle Bunton	John James "Jack" Hayden, DDS
Bernice Burkholder	Richard and Barbara Hersey
Joseph Burman	Mick Hocker
Steven Victor Callow	Jeanne Hogan
Virginia Mae Cantalupo	Evans Huber
Bob Clark	Mr. and Mrs. Roland Hughes
Cynthia Cole	Constance Hurley
Betsy and Mark Connelly	Robert B. Hurley
Dennis Michael Corbett	Carissa Ireland
Sarah "Sally" Costello	William D. Jones
Dot Curran	Mary and Peter Joyce
Marge Hill Davis	Roy Keller
Stavrroula "Starr" Demitre	Rev. Michael H. Kerrigan
Kimberly A. Dervis	Joy Kilbourn
Catherine Dinan	Helen Kilmartin
Dean Eastman	Richard Kinney
Ella Mae Eastman	Walter Krause
Richard and Marge Erico	Irene Logan Kunz
Paul and Marge Fagan	David R. Ladre and Jennifer Bunton
Marilyn Mazza Faison	Paul Lafond
John and Lorraine Feeney	R. Paul Landry
Margaret Fieldsend	Jacqueline G. Lane
Dorothy Ann Finley	Richard A. Lane
Dot and John Flynn	Charles Lantrip

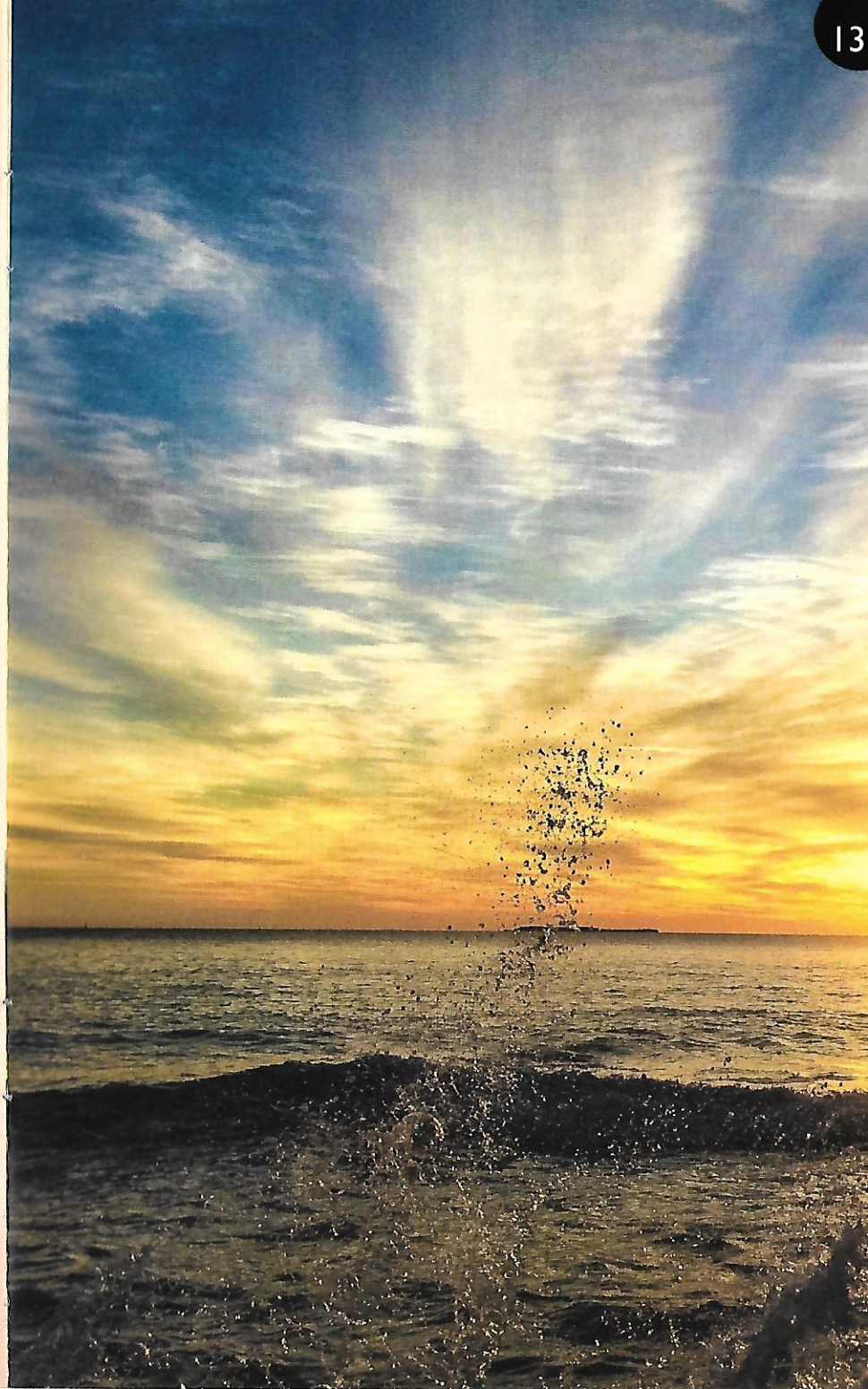
James Lash and Ellen Tripp	Barbara Schlichtman
Robert F. Lausier	Walter Schneller
Thomas and Marion Lavery	Jonathan S. Seaman
Mary Leslie	Rudolph Sestito
Bob Love	Ronald and Catherine Castle Shaw
Joe Mack	David Sheppard
Douglas MacVane	Dick Sherwood
Leah Magal	Matthew R. Simmons
Dolores and George Martin	Arthur and Jean Snyder
Wiggy Martin	Chon Soo
Samuel N. and Martha McCain	William Staples
Doreen M. McCann	Robert and Dorothy Stevenson
Irena McEntee	Mary T. Stimson
George Mehos	Jean and James Sullivan
Mark and Victoria Millar	Perry Sutherland
Claude and Louise Montgomery	Patricia Stulz
Diana Jill Moxhay	Ben E. Sutherland
Thomas P. Mulkern	Bob Swett
Philip L. Munn, Jr.	Donald C. Thompson
Daniel Murphy	Geraldine Toole
Henry Richard Myers	Robert E. Toole
Soo Nam	Walter Tuttle
Marie Noonan	Robin Walden
Shin Soon Num	Eleanor Randall Walker
Emily Palfrey	Donald Webster
Andy Palmer	Michael "Mikey" Weigle
Frank L. Peretti	Phyllis Weintraub
Kerry M. Perseille	Jack Roy Wilson
C. Walker and Joan Pierce	Christina Winter
Thomas Quigg	Lowry Wyman
Elizabeth Pancoast Reynolds	Therese Wynne
Margaret Mary Richards	Kathryn Zimmerman
Victor Romanyshyn	
Arthur and Marilyn Ryan	
Mary Ann Sanford	



## 2019-2020 Peaks Island Fund Donors

November 1, 2019 - November 1 2020

Mary & Peter Anderson	Valerie & Pat Kelly
Anonymous	Mr.& Mrs. Harris W. Kennedy
Alison Arshad	Alicia M. Kershaw & Clifton P. Rose
Ashmore Realty	Mrs. Kim MacIsaac
Peg & Art Astarita	Mr. & Mrs. Richard Maguire
Arthur G. Benedict & Joy A. M. Mills	A. J. Memmott
Brenda Buchanan & Diane Kenty	George & Debbie Montgomery
Elizabeth Buchsbaum	Eleanor L. Morse
Catherine Bunton & Kristine Perkins	Kathryn & Peter Moxhay
Rick Bunton	Ms. Alice Mozley
George M. Cantalupo	Mr.& Mrs. Michael B. Myers
Paul & Stephanie Castle	Scott & Nancy Gibson Nash
Chapey Family Fund	Grace E. Noonan-Kaye
Paula Chessin & Steve Clayman	David Norton
Jeffrey Clements & Nancy Heselton	Sally & Ted Oldham
Eduardo Daranyi & Ellen Mahoney	Mr. & Mrs. David B. Powers
Ella Mae Eastman	Beth & Jeff Rand
Carol Eisenberg & David Simpson	Mr. & Mrs. Stanley G. Reich
Mr.& Mrs. David Elofson	Betsey & Todd Remage-Healey
Mr.& Mrs. Gunner A. Elofson	Ms. Dorothy Schroeder
Charles & Jennifer Enders	David P. Scoblionko
Edward & Elaine Ezzard	Mark Shain
Mr.& Mrs. Frederic H. Fahey	Tom & Anne Snyder
John B. Faison	Mr.& Mrs. Frederick P. Somers
Mrs. Martin Fischer	Alexander Stankowicz & Deborah Jordan
James A. Flagler	Marilyn Staples
John Funk & Deborah Chase	Barbara Taylor
Mr. & Mrs. Gary E. Glenn	Eugene G. & Kay Taylor
Jeff & Sonya Gorman Family Fund	Lois Tiedeken
Catherine H. Gritman	Rob & Jill Tiffany
Bill & Nancy Hall	Deborah Valentine & Kevin O'Byrne
Daniel & Susan Hanley	Mr. & Mrs. Timothy Vonreyn
Hannigans Island Market	Robin & Lawrence C. Walden
Cheryl & Bud Higgins	Ms. Phyllis S. Weintraub
Mr. & Mrs. Thomas Hill	Mr. & Mrs. John E. Wertam
Jamie Hogan & Marty Braun	Mr. Timothy S. Wyant
Mr.& Mrs. Humphrey H. N. Johnson	Bill & Patty Zimmerman
Jane & Brian Kaveney	John & Kathryn Zimmerman
Jill Keefe	
Scott & Gail Kelley	



16 Years of Peaks Island Fund Support!



ORGANIZATION	GRANTS
Acorn Productions .....	\$1,000.00
Brackett Memorial United Methodist Church .....	\$67,385.00
Casco Bay Camp Cooperative .....	\$22,000.00
Casco Bay Health Center .....	\$21,998.00
Children's Museum of Maine .....	\$2,626.00
Eight Maine Regiment Association .....	\$7,000.00
Elder Abuse Institute of Maine .....	\$2,500.00
Fifth Maine Museum .....	\$71,949.00
Friends of Brackett Cemetery .....	\$2,818.00
Friends of Casco Bay .....	\$3,500.00
Friends of TEIA .....	\$3,735.00
Homestart .....	\$55,055.00
Illustration Institute .....	\$19,500.00
Island Institute .....	\$3,000.00
Island Transportation System .....	\$24,800.00
Little Sea Folk .....	\$7,800.00
Maine Arts Commission .....	\$500.00
Maine Citizen Leadership Fund .....	\$1,000.00
Peaks Assisted Living .....	\$5,000.00
Peaks Creative Coalition .....	\$4,500.00
Peaks Environmental Action Team .....	\$29,328.00
Peaks Island Informational Exchange .....	\$5,000.00
Peaks Island Cert Team .....	\$5,000.00
Peaks Island Children's Workshop .....	\$76,539.00
Peaks Island COVID-19 Response Committee .....	\$9,032.00
Peaks Island Food Pantry .....	\$3,500.00
Peaks Island Historical Society .....	\$2,220.00
Peaks Island Land Preserve .....	\$17,750.00
Peaks Island Library .....	\$1,333.00
Peaks Island Music Association .....	\$4,050.00
Peaks Island School .....	\$99,698.00
Peaks Island Tax Assistance .....	\$4,750.00
Side X Side .....	\$7,560.00
St Christopher's Church .....	\$18,395.00
Volunteers of America Fay Garman House .....	\$16,802.00
<b>2004-2020 .....</b>	<b>\$634,823.00</b>

Peaks Island Fund Statement

January 1, 2019 to December 31, 2019

Funding Type: Advise -- Spending Type: Invested/Income Only

Fund Activity

**Beginning Balance as of 1/1/2019..... \$ 921,288.39**  
 Contributions ..... 30,530.88

Investment Activity

Interest and Dividends ..... 5,991.61  
 Realized gains ..... 17,873.06  
 Unrealized gains ..... 109,294.12  
 Investment manager fees ..... 5,579.87

Disbursements

Grants and Scholarships ..... 46,062.00  
 Special Program Expenses..... 1,417.73  
 MCF Administrative Fees..... 14,776.35  
 Transfers ..... 10,500.00

**Ending Balance on 12/31/2018 ..... \$ 1,029,662.11**

Grant Budget Summary

The amount available for distribution includes:

- Carryover balance from the previous year
- Current year budget
- Contributions or fund raising proceeds received during the current year that are identified for distributions in the current year.
- Void or return of grant checks issued in previous years
- Less grants paid during the current year

**Available for Distribution as of 12/31/2019 .... \$ 162,253.60**

**Grant Budget for 2019 ..... \$ 100,000**





## THE PEAKS ISLAND FUND



*Connecting People Who Care with Causes that Matter.*

The Peaks Island Fund  
c/o The Maine Community Foundation  
245 Main Street  
Ellsworth, ME 04605

877.700.6800

