



THE PEAKS ISLAND FUND
Connecting People Who Care with Causes that Matter

2022 ANNUAL REPORT



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Last year we reported that the Peaks Island Fund was adjusting to the pandemic and had to change its method of operation. We created greater flexibility in the grant application process and in criteria relating to the use of grant funds. We conducted our business remotely and were unable to meet in person with the advisors, donors and nonprofit organizations. And sadly, we couldn't hold our Annual Celebration of donors and grantees in 2020 and 2021.

This year we emerged from that environment. We attended the Peaks Island Collaborative event for nonprofits in June and held our Annual Celebration in August. We are now reviewing our structure and operations to determine how we can better serve Peaks and its nonprofits. We are also focused on how we can grow the Peaks Island Fund through more donations, both annual and legacy alike, so that we can have a greater impact on island life by supporting our nonprofits. We have \$1,025,000 dollars in the fund as of September 30, 2022. Under grant guidelines of the Maine Community Fund, this amount enables us to distribute about \$42,000 each year. Because of an accumulated surplus in our distribution account, we were fortunate to be able to give out \$95,277 this year. There will be a small surplus carry over for 2023 if no further grants are made this year and we will have about \$52,000 to distribute. In the next coming years, we will be back to the \$42,000 distribution. It is clear we need to grow the fund in order to meet the needs of our nonprofits.

The Peaks Island Fund works hand in hand with the nonprofits. We encourage you to continue to support

them directly. The Peaks Island Fund complements that effort by making large gifts to the nonprofits to enable them to address major operational or structural needs with a single grant. We strive to enable them to plan ahead and move quickly to resolve their challenges.

Our island nonprofits have proven to be resilient through the pandemic and continue to contribute to the quality of life on the island in many important ways. They provide affordable housing, child care, arts, history and entertainment, community meeting space and information about island events.

We ask for your continued support of the Peaks Island Fund with your own annual and legacy gifts and encourage you to reach out other islanders to join in this effort. We are all in this together.

Thank you for your support and encouragement.

The Peaks Island Fund Advisors

We are grateful to Chris Cassidy for providing her pictures for this annual report.



2022 GRANTS

**HOMESTART
\$15,000**

Funds given to gain site control of a city-owned building on Central Avenue to construct affordable housing units.

**FIFTH MAINE REGIMENT
\$17,000**

Funds given to restore historic windows in the building and other needs.

**ILLUSTRATION INSTITUTE
\$15,000**

Funds given to support the organization's general operations and programs.

**LIONS CLUB OF PEAKS ISLAND
FOUNDATION
\$15,000**

Funds given to repair and replace Greenwood Gardens Pavilion roof.

**NEW BRACKETT
MEMORIAL CHURCH
\$5,196**

Funds given to replace eight windows in the common room with energy efficient units.

**Total
Grant Funds
Awarded
\$95,277**

**PEAKS ISLAND
CHILDRENS WORKSHOP
\$15,000**

Funds given to support the organization's general operations and programs.

**PEAKS ISLAND NON-PROFIT
COLLABORATIVE
\$8,270**

Funds given to refine communication systems between organizations and the community, to foster collaboration, to identify needs and resource sharing, and to build sustainability.

**PEAKS ISLAND
SCHOOL
\$4,811**

Funds given to provide Pre-K through Grade 5 students with enhanced literacy opportunities.



PROGRESS REPORTS FOR 2021 GRANTS

Peaks Island Fund Grants at Work!

ARTS AT GREENWOOD GARDEN

The funds were used to program a concert and performing arts series on Peaks Island.

FIFTH MAINE REGIMENT MUSEUM

The funds provided operational support due to continuing impact of COVID-19 pandemic.

HOME START

The funds were used to complete the ADU (accessory dwelling unit) and to address a serious property maintenance problem in the organization's existing house.

ILLUSTRATION INSTITUTE

The funds supported operations and programs that raise appreciation and awareness of illustration in its many forms.

NEW BRACKETT MEMORIAL CHURCH

The funds were used to complete the second phase of the accessibility project with the installation of a handicap ramp.

PEAKS ISLAND NON-PROFIT COLLABORATIVE

The funds helped support efficient communications between organizations in an effort to keep the community informed about events, foster collaboration opportunities and share resources, and to identify emerging needs.

PEAKS ISLAND SCHOOL

The funds allowed the school to contract with an artist-in-residence in physical theater to work with four classes on student performances about themes on racial and ethnic equity.

ST. CHRISTOPHER PARISH

The funds were used to purchase and install a generator for the rectory where the community space is located.

Peaks Island Fund Advisors for 2022

- Rich Amster
- Ed Daranyi
- John Funk, Chair
- Dan Goodman
- Bob Harville
- Christopher Jenkins
- Owen Sanderson
- Vanessa Sylvester
- Barbara Taylor

PIF Emeriti

- | | |
|---------------------|---------------------|
| Mary Anderson | Nancy Gibson Nash |
| Celeste Bridgford | Elizabeth Nolan |
| Brenda Buchanan | Grace Noonan Kaye |
| Brad Burkholder | Isaiah Oliver |
| Stephanie Castle | Macey Orme |
| Melissa Conrad | Kate Radis |
| Will Crosby | Beth Rand |
| Craig Davis | Barbara Schlichtman |
| Nicole Evans | Aaron Schuit |
| Nancy Flynn | Jeremy Sherman |
| Joseph Gray | Hadley Splane-Borja |
| Mark Green | Tom Snyder |
| Bob Hannigan | Marilyn Staples |
| Betsy Friedman Hays | Monica Stevenson |
| Cheryl Higgins | Perry Sutherland |
| Kathleen Hurley | Mary Terry |
| Jane Kaveney | Michelle Thresher |
| Scott Kelley | Lois Tiedeken |
| Jim Lausier | Mary Toole |
| Emily Magal | Priscilla Webster |
| Chris Marot | Phyllis Weintraub |
| Reta Morrill | Bill Zimmerman |
| Katherine Moxhay | |

MCF Staff

- Gloria Aponte-Clarke
- Jen Southard



How to Make a Gift

You can make an on-line donation by going to the Maine Community Foundation's website, select the "Give Now" link and select the "Peaks Island Fund" from the drop-down list under "Gift Designation."

Join our Legacy Society by designating PIF as a beneficiary to your estate/will, insurance or retirement plans, or make other planned gifts by contacting:

Jennifer Southard
207-412-0842
jsouthard@mainecf.org

Cash donations or stock transfers can be made by contacting either Maine Community Foundation's Portland (207-761-2440) or Ellsworth (207-667-9735) offices.

Checks can be mailed to:
Peaks Island Fund
c/o Maine Community Foundation
245 Main Street
Ellsworth, ME 04605

On behalf of the Peaks Island Fund, island non-profit organizations, and future generations, we are grateful for your commitment to a sustainable island community. **Thank you.**

Peaks Island Fund Legacy Society

The greatest gift to sustain our island community is to include a bequest in your will, a living trust, or through a beneficiary designation (i.e. a portion of an IRA, insurance policy, investment account, etc.). By doing so, you are contributing to the growth of endowed funds for our community. Please consider joining the Peaks Island Fund Legacy Society by designating a share of your estate to support a permanent island endowment fund.

If you have already included Peaks Island Fund in a will or planned gift, please let us know.

In addition to increasing the endowment, we encourage grantees to establish their own permanent endowments to help develop ongoing funding to support annual operating expenses. Peaks Island Fund Advisors and Maine Community Foundation staff are available to assist.

Thank you to the individuals and families who have become members of the Legacy Society:

Michael & Nancy Beebe
Peter "Bridge" & Celeste Bridgford
Rae Chalmers & Tom McLaughlin
Dean & Ella Mae Eastman
Deb Chase & John Funk
Eduardo Daranyi & Ellen Mahoney
Bill & Nancy Flynn
Marsha Greenberg & Steve Schuit
James Greenwell & Emily Magal
Betsy Friedman Hays
Cheryl & George L. Higgins
Kathleen Hurley
James Robert Lausier
Reta Morrill
Elizabeth Nolan & Ted Kelleher
George & Cevia Rosol
Mary Ann Sanford
Peggy Fallon-St. Thomas & Bruce St. Thomas
Barbara S. Schlichtman
Michael K. Steinberg
Perry S. Sutherland
David Vinograd
John Zimmerman
Patty & Bill Zimmerman



Peaks Island Tribute Fund

The Peaks Island Fund is honored to offer the opportunity for you to designate your donation in remembrance of family, friends or neighbors. You can also direct your donation to be in honor of someone or something, such as a wedding, anniversary, or other life celebration. Over 300 island residents and friends have contributed to this fund, creating a tribute to the good people listed here...

Marilyn Adams
 Anthony Jerome (AJ) Alves
 Blain Alves
 Louis J. Appell, Jr.
 Ralph and Jean Ashmore
 Bruce Astarita
 Jack & Pat Bach
 Albert F. Baldi
 Hugh and Marcia Barker
 Liane Beebe
 Nancy & Michael Beebe
 Sandy Blaisdell
 Marion Bonn
 John and Gayle Bunton
 Bernice Burkholder
 Joseph Burman
 Steven Victor Callow
 Virginia Mae Cantalupo
 Laird Carlson
 Bob Clark
 Cynthia Cole
 Betsy and Mark Connelly
 Dennis Michael Corbett
 Sarah "Sally" Costello
 Dot Curran
 Marge Hill Davis
 Alexandra deLaBruere
 Stavroula "Starr" Demitre
 Kimberly A. Dervis
 Catherine Dinan
 Dean Eastman
 Ella Mae Eastman
 Gunnar Elofson
 Richard and Marge Erico
 Paul and Marge Fagan
 Marilyn Mazza Faison
 John and Lorraine Feeney
 Margaret Fieldsend

Dorothy Ann Finley
 Dot and John Flynn
 Joseph Frances Flynn
 Timothy Flynn
 Gerald E. Garman
 Francis (Hap) Q. Gay
 Hawley and Patricia Gleeson
 Julie Goell
 Rafael Manuel Gonzalez
 Raymond Kirker Goodhue
 Joe and Marie Gray
 Laura Greenwell
 Catherine and John Hannigan
 Margaret Harmon
 David Hasson
 John James "Jack" Hayden, DDS
 Paul Hayden
 Richard and Barbara Hersey
 Mick Hocker
 Jeanne Hogan
 Evans Huber
 Mr. and Mrs. Roland Hughes
 Constance Hurley
 Robert B. Hurley
 Carissa Ireland
 William D. Jones
 Mary and Peter Joyce
 Roy Keller
 Rev. Michael H. Kerrigan
 Joy Kilbourn
 Helen Kilmartin
 Richard Kinney
 Walter Krause
 Irene Logan Kunz
 David R. Ladre and Jennifer Bunton
 Paul Lafond
 R. Paul Landry
 Jacqueline G. Lane

Richard A. Lane
 Charles Lantrip
 James Lash and Ellen Tripp
 Robert F. Lausier
 Thomas and Marion Lavery
 Mary Leslie
 Bob Love
 Joe Mack
 Douglas MacVane
 Leah Magal
 Dolores and George Martin
 Wiggy Martin
 Samuel N. and Martha McCain
 Doreen M. McCann
 Irena McEntee
 George Mehos
 Mark and Victoria Millar
 Joanne Mitchell
 Claude and Louise Montgomery
 Diana Jill Moxhay
 Thomas P. Mulkern
 Philip L. Munn, Jr.
 Daniel Murphy
 Henry Richard Myers
 Soo Nam
 Marie Noonan
 Shin Soon Num
 Emily Palfrey
 Andy Palmer
 David H. Parker
 Frank L. Peretti
 Kerry M. Perseille
 C. Walker and Joan Pierce
 Elaine and Tom Quigg
 Elizabeth Pancoast Reynolds
 Margaret Mary Richards
 Victor Romanyshyn
 Arthur and Marilyn Ryan

Mary Ann Sanford
 Barbara Schlichtman
 Walter Schneller
 Jonathan S. Seaman
 Rudolph Sestito
 Ronald and Catherine Castle Shaw
 David Sheppard
 Dick Sherwood
 Matthew R. Simmons
 Arthur and Jean Snyder
 Chon Soo
 William Staples
 Robert and Dorothy Stevenson
 Mary T. Stimson
 Jean and James Sullivan
 Perry Sutherland
 Patricia Stulz
 Ben E. Sutherland
 Bob Swett
 Gene Taylor
 Donald C. Thompson
 Geraldine Toole
 Robert E. Toole
 Walter Tuttle
 Robin Walden
 Eleanor Randall Walker
 Donald Webster
 Michael "Mikey" Weigle
 Phyllis Weintraub
 Jack Roy Wilson
 Christina Winter
 Lowry Wyman
 Therese Wynne
 Kathryn Zimmerman



2021-2022 Peaks Island Fund Donors

October 1, 2021 - October 31, 2022

Sandy Ackerson
 Mary & Peter Anderson
 Marcia Appel
 Peg & Art Astarita
 Jane Banquer & Norman J. Proulx
 Janyce Beck
 Arthur Benedict and Joy Mills
 Brenda Buchanan & Diane Kenty
 Elizabeth Buchsbaum
 Callahan Family Fund
 Paul & Stephanie Castle
 Elizabeth Chase
 Caron Chess
 Clancy Family Giving Fund
 Chessin Clayman Giving Fund
 Jeffrey Clements & Nancy Heselton
 Rachel Conley
 Eduardo Daranyi & Ellen Mahoney
 Beth Day
 Bob & Eileen Dahl
 Sheila Dunbar
 Ella Mae Eastman

Eric Eaton & Holly Hurd Forsyth
 Carol Eisenberg
 Charles & Jennifer Enders
 Edward & Elaine Ezzard
 John Faison
 Mr. & Mrs. Martin Fischer
 John Funk & Deborah Chase
 Mr. & Mrs. Garry Fox
 Jeff & Sonya Gorman Family Fund
 Mr. & Mrs. Joseph Gray
 Catherine & Robert Gritman
 Hannigans Island Market
 Muriel Harris-Bacon
 Elizabeth Hays
 Dr. & Mrs. George Higgins
 Antonio Hill
 Mr. & Mrs. Thomas Hill
 Jean Hoffman
 Nancy Hoffman
 Jay Jarrell
 Marcy Jefferson and Bryn Roberts

Deborah Jordan & Alexander Stankowitz
 Mr. & Mrs. Joseph Kane
 Jane & Brian Kaveney
 Jill Keefe
 Valerie & Pat Kelly
 Alicia Kershaw & Peter Rose
 Barbara Kipp
 Mr. & Mrs. Steven Maclsaac
 Mr. & Mrs. Richard Maquire
 Robert McAfee
 Henry Melius
 A. J. Memmott
 George & Debbie Montgomery
 Rita Morrill
 Kathryn & Peter Moxhay
 David Norton
 Sally & Ted Oldham
 Mr. & Mrs. David B. Powers
 Mr. & Mrs. Stanley G. Reich
 Betsey Remage-Healey
 Melissa Rivet

Mr. & Mrs. Mark Robinson
 Owen Sanderson
 Ms. Dorothy Schroeder
 Dr. David Scoblionko
 Mark Shain
 Neil Shapir
 Ross Sneyd
 Tom & Anne Snyder
 Mr. & Mrs. Frederick P. Somers
 Marilyn E. Staples
 Mr. & Mrs. Wilson Stewart
 Perry Sutherland
 Eugene G. & Kay Taylor
 Martina Tellesch
 Trefethen Evergreen Improvement
 Association
 Leslie F. & Paul M. Tuttle
 David & Miranda Vinograd
 Mr. & Mrs. Vonreyn
 Bill & Patty Zimmerman



**ORGANIZATION****GRANTS**

Acorn Productions	\$1,000.00
Arts at Greenwood Garden	\$12,160.00
Casco Bay Camp Cooperative	\$22,000.00
Casco Bay Health Center	\$21,998.00
Children's Museum of Maine	\$2,626.00
Eight Maine Regiment Association.....	\$7,000.00
Elder Abuse Institute of Maine	\$2,500.00
Fifth Maine Museum.....	\$103,949.00
Friends of Brackett Cemetery.....	\$2,818.00
Friends of Casco Bay.....	\$3,500.00
Friends of TEIA.....	\$3,735.00
Homestart	\$84,655.00
Illustration Institute.....	\$49,500.00
Island Institute	\$3,000.00
Island Transportation System.....	\$24,800.00
Lions Club of Peaks Island Foundation	\$15,000.00
Little Sea Folk.....	\$7,800.00
Maine Arts Commission	\$500.00
Maine Citizen Leadership Fund.....	\$1,000.00
New Brackett Memorial Church.....	\$86,696.00
Peaks Assisted Living	\$5,000.00
Peaks Creative Coalition	\$4,500.00
Peaks Environmental Action Team	\$29,328.00
Peaks Island Informational Exchange	\$5,000.00
Peaks Island Cert Team	\$5,000.00
Peaks Island Children's Workshop.....	\$93,396.00
Peaks Island COVID-19 Response Committee	\$9,032.00
Peaks Island Food Pantry.....	\$3,500.00
Peaks Island Historical Society.....	\$2,220.00
Peaks Island Land Preserve	\$17,750.00
Peaks Island Library.....	\$1,333.00
Peaks Island Music Association.....	\$4,050.00
Peaks Island Non Profit Collaboration	\$22,520.00
Peaks Island School.....	\$110,509.00
Peaks Island Tax Assistance	\$4,750.00
Side X Side	\$7,560.00
St Christopher Parish	\$28,395.00
Volunteers of America Fay Garman House.....	\$16,802.00
2004-2022	\$823,972.00

2022 Peaks Island Fund Statement

January 1, 2021 to December 31, 2021

Funding Type: Advise — Spending Type: Invested/Income Only

Fund Activity

Beginning Balance as of 1/1/2021.....	\$ 1,136,878.26
Contributions	26,587.36
Fund Raising Revenues.....	\$0.00
Other Revenue and Grant Refunds	\$9,471.15
Total Receipts	\$36,058.51

Investment Activity

Interest and Dividends	\$3,372.75
Realized gains	\$69,946.11
Unrealized gains	\$159,764.90
Investment manager fees	(\$14,501.59)
Total Investment Activity	\$218,582.15

Disbursements

Grants.....	(\$99,982.00)
Special Program Expenses	(\$2,711.49)
MCF administrative fees.....	(\$18,923.79)
Total Disbursements.....	(\$121,617.28)
Interfund Transfers	\$0.00

Ending Balance on 12/31/2021 \$ 1,269,901.64**Grant Budget Summary****The amount available for distribution includes:**

- Carryover balance from the previous year
- Current year budget
- Void or return of grant checks issued in previous years
- Less grants paid during the current year

Available for Distribution as of 12/31/2021 \$ 108,946.63**Grant Budget for 2022** \$ 41,740.00



THE PEAKS ISLAND FUND



Connecting People Who Care with Causes that Matter.

The Peaks Island Fund
c/o The Maine Community Foundation
245 Main Street
Ellsworth, ME 04605

877.700.6800